

Surgical Sponge Market 2024: Growth Prospects, Innovations, and Competitive Landscape to 2032

Surgical sponges are medical devices used during surgical procedures to absorb blood, fluids, and other substances from the surgical site.

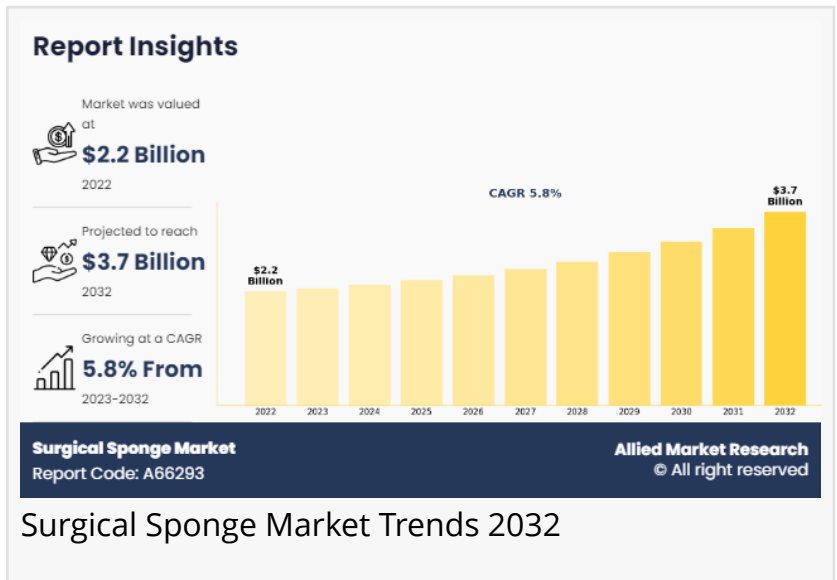
PORTLAND, OR, UNITED STATES, September 18, 2024 / EINPresswire.com/ -- Allied Market Research has recently published a report, titled, "[Surgical Sponge Market Size, Share, Competitive Landscape and Trend Analysis Report by Type, by End user : Global Opportunity Analysis and Industry Forecast, 2023-2032.](#)"

According to the report, the global surgical sponge market generated \$2.2 billion in 2022, and is anticipated to generate \$3.7 billion by 2032, rising at a CAGR of 5.8% from 2023 to 2032.

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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The growing number of surgical procedures, increasing prevalence of chronic diseases, and the ongoing rise in global healthcare expenditure are the factors expected to drive the growth of the global surgical sponge market in the forecast period from 2023 to 2032. However, the development of alternative products like hemostatic agents and sealants may hamper market growth in the coming future. On the contrary, advances in materials science & technology and the expansion of healthcare infrastructure in emerging markets are expected to offer remunerative opportunities for the expansion of the surgical sponge market during the forecast period.



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Key Companies:

- Medtronic
- TEPHA INC.
- Ethicon Inc.
- W. L. Gore & Associates. Inc.
- Boston Scientific Corporation
- Betatech Medical
- Medical Devices Business Services, Inc.
- Mölnlycke Health Care AB
- B. Braun Melsungen AG
- LifeCell International Pvt. Ltd.

Key Market Segments:

The cotton gauze sponges sub-segment accounted for the largest global surgical sponge market share of 32.1% in 2022 and is expected to grow at the highest CAGR of 6.4% during the forecast period. This is mainly attributed to cotton gauze sponges' utility, cost-effectiveness, and adaptability. Their versatility makes them indispensable for a plethora of medical tasks, including absorption, dressing, and cleaning of wounds, bolstered by their ability to adapt to various wound dimensions. The economic advantage they offer aligns well with the healthcare sector's goal of cost-efficient, high-quality patient care, propelling their demand. Besides, there is substantial scope for product innovation aimed at enhancing attributes such as absorbency, reducing lint, and introducing antimicrobial properties, which could further solidify their market position.

The hospital sub-segment accounted for the largest market share of 52.3% in 2022 and dominate in terms of market share by 2032. The sub-segment is expected to rise at the highest CAGR of 6.4% during the forecast period. Hospitals, as primary centers for a broad spectrum of surgeries from simple to complex, inherently drive the high demand for surgical sponges due to the volume of procedures conducted. Technological advancements enabling more intricate surgeries have further escalated this need, as these operations often necessitate an increased use of surgical sponges for maintaining sterility and controlling bleeding. Besides, the imperative for stringent infection control and patient safety measures in hospital settings highlights the essential role of high-quality surgical sponges, thereby fueling market growth.

The surgical sponge market in the North America region accounted for the largest share of 31.9% in 2022 and is predicted to continue to maintain its dominance in terms of market share

during the forecast period. This growth is mainly because the aging population is increasing the volume of surgeries in the region, thereby boosting the demand for surgical disposables, including sponges. Enhancements in healthcare infrastructure, facilitating access to advanced surgical techniques and equipment, further stimulate this demand. Moreover, hospitals and surgical centers prioritize the adoption of high-quality surgical sponges to ensure optimum patient safety and surgical outcomes, highlighting the critical role of these products in the medical field.

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Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Surgical Sponge Market analysis from 2021 to 2031 to identify the prevailing Surgical Sponge Market opportunity.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the Surgical Sponge Market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global Surgical Sponge Market size.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global Surgical Sponge Market trends, key players, market segments, application areas, and market growth strategies.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

Region Analysis

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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