

Retail Bags Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company's Retail Bags Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UNITED KINGDOM, September 19, 2024 /EINPresswire.com/ -- The retail bags market has experienced robust growth in recent years, expanding from



\$16.84billion in 2023 to \$17.98 billion in 2024 at a compound annual growth rate (CAGR) of 6.8%. The growth in the historic period can be attributed to rise in urbanization, increase in tourism, increase in home delivery services, rise in e commerce, rise in online shopping.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company What Is The Estimated Market Size Of The Global Retail Bags Market And Its Annual Growth Rate? The retail bags market is projected to continue its strong growth, reaching \$23.66 billion in 2028 at a compound annual growth rate (CAGR) of 7.1%. The growth in the forecast period can be attributed to the growing retail industry, a growing number of shopping malls, growing awareness of waste generation, a growing number of

supermarkets, and increasing consumer spending.

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Growth Driver Of The Retail Bags Market

The rise in e-commerce is expected to propel the growth of the retail bags market going forward. E-commerce, short for electronic commerce, refers to the buying and selling of goods and services over the Internet. The rise in e-commerce is due to advances in mobile technology, digital marketing, logistics, and supply chain management. Retail bags facilitate the logistics and delivery process in e-commerce by providing packaging for products purchased online,

enhancing customer convenience.

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Which Market Players Are Steering The Retail Bags Market Growth?

Key players in the market include Flexo Converters USA, International Paper, Smurfit Kappa Group plc, Mondi Group plc, Novolex Inc., Burberry Group plc, ProAmpac Intermediate Inc., Coveris SA, Antalis Group, Atlantic Packaging, Welton Bibby and Baron Limited, BioPak Pty Ltd., El Dorado Packaging Inc., Global-Pak Inc., Rutan Poly Industries Inc., Atlantic Poly Inc., Attwoods Packaging, GreenPack Limited, Rainbow Packaging Inc., SPP Poly Pack Pvt Ltd., The Carry Bag Company, Kiwi Office, Europages UK.

What Are The Key Trends That Influence Retail Bags Market Share And Analysis? Major companies operating in the retail bag market are focused on developing innovative products, such as Locally-made retail paper bags, to promote environmental stewardship and enhance product durability. Locally-made retail paper bags are paper bags produced within a specific geographic area or community. Locally-made retail paper bags can be a great choice for businesses looking to align with sustainability goals and support their local economy.

How Is The Global Retail Bags Market Segmented?

- 1) By Material Type: Plastic, Paper, Other Material Types
- 2) By Pattern: Textured, Printed, Solid, Other Patterns
- 3) By End User: Grocery Stores, Food Service, Other End Users

Geographical Insights: North America Leading The Retail Bags Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Retail Bags Market Definition

Retail bags are containers used by retailers to carry purchases made by customers. They come in various materials, sizes, and designs depending on the store's branding and environmental considerations. It provide customers with a convenient way to carry their purchased items from the store to their homes or other destinations.

Retail Bags Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global retail bags market report covering trends, opportunities, strategies, and more

The Retail Bags Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>retail bags market size</u>, retail bags market drivers and trends, retail bags market major players and retail bags market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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