

Construction Accounting Software Market Hits New High | Major Giants Viewpoint, CMiC, Sage Group, Autodesk

Global Construction Accounting Software market is expected to grow from 1.1 Billion USD in 2023 to 2.5 Billion USD by 2030, with a CAGR of 10.4%.

PUNE, MAHARASHTRA, INDIA, September 18, 2024 /EINPresswire.com/ -- HTF MI recently introduced [Global Construction Accounting Software Market](#) study with 143+ pages in-depth overview, describing about the Product / Industry Scope and elaborates market outlook and status (2024-2030). The market Study is segmented by key regions which is

accelerating the marketization. At present, the market is developing its presence and some of the key players from the complete study are Chetu Inc (United States), FreshBooks (Canada), Xero Limited (New Zealand), Viewpoint, Inc (United States), Jonas construction software (Canada), Acclivity Group LLC (United States), CMiC (Japan), Foundation software Inc (United States), Intuit

Inc. (United States), Sage Group plc (United Kingdom), AppliCad Public Company Limited (Thailand), Autodesk Inc. (United States), Blue beam Software Inc. (United States), Corecon Technologies, Inc. (United States), Glodon Company Limited (China), Others.

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HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services."

Nidhi Bhawsar



According to HTF Market Intelligence, the Global Construction Accounting Software market is expected to grow from 1.1 Billion USD in 2023 to 2.5 Billion USD by 2030, with a CAGR of 10.4% from 2024 to 2030. The market is segmented by

Application (Small and mid-sized construction companies, Large construction companies) by Offering (Solution, Services) by Deployment (On-premise, Cloud based) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

Definition:

Construction accounting software is a platform that helps contractors to track financial data of the project they are engaged with, the software processes the information used for the important financial application such as accounts payable, receivables, general ledger, and other functions. It automates the management of accounting data like tracking and material billing. It is used in small medium and large size organization for easy management of accounting information.

Market Trends:

- Integration of Artificial Intelligence in the Management of Construction Accounting Software

Market Drivers:

- Need for Automation in Managing a Large Amount of Accounting Information and Reduces Manual Work
- Demand for Keeping Project and company Expenses Separate and Tracking the Cost of Paying Workers

Market Opportunities:

- An Emerging Number of Construction Projects Requires Management of Finance
- Technological Upgradation in the Construction Accounting Software

Dominating Region:

- North America

Fastest-Growing Region:

- Asia-Pacific

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The titled segments and sub-section of the market are illuminated below:

In-depth analysis of Construction Accounting Software market segments by Types: On-premise, Cloud based

Detailed analysis of Construction Accounting Software market segments by Applications: Small and mid-sized construction companies, Large construction companies

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

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Construction Accounting Software Market Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Points Covered in Table of Content of Global Construction Accounting Software Market:

Chapter 01 – Construction Accounting Software Executive Summary

Chapter 02 – Market Overview

Chapter 03 – Key Success Factors

Chapter 04 – Global Construction Accounting Software Market – Pricing Analysis

Chapter 05 – Global Construction Accounting Software Market Background or History

Chapter 06 – Global Construction Accounting Software Market Segmentation (e.g. Type, Application)

Chapter 07 – Key and Emerging Countries Analysis Worldwide Construction Accounting Software Market

Chapter 08 – Global Construction Accounting Software Market Structure & worth Analysis

Chapter 09 – Global Construction Accounting Software Market Competitive Analysis & Challenges

Chapter 10 – Assumptions and Acronyms

Chapter 11 – Construction Accounting Software Market Research Methodology

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, Japan, Australia or Southeast Asia.

Nidhi Bhawsar

HTF Market Intelligence Consulting Private Limited

+ +1 507-556-2445

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