

## CC Cream Market Boom: Global Value Expected to Reach \$889.8 Million by 2031

The global cc cream market size was valued at \$433.8 million in 2021, is projected to reach \$889.8 million by 2031, growing at a CAGR of 7.1% from 2022 to 2031.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, September 18, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "CC Cream Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by



Application, by Sales Channel: Global Opportunity Analysis and Industry Forecast, 2021-2031." The research report offers quantitative and qualitative analyses of the overall market environment, focusing on key investment opportunities, top market segments, value chain analysis, market dynamics, regional outlook, and the competitive landscape.



The above 30 SPF segment was the highest revenue contributor to the CC Cream market, with \$197.5 million in 2021, and is estimated to reach \$416.6 million by 2031."

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Rise in the number of female consumers that are focusing on skincare and beauty drives the growth of the global CC cream market. By type, the above 30 SPF segment held the major share in 2021. By region, on the other hand, the market across Asia-Pacific would remain lucrative by 2031.

Makeup plays an essential role in the cosmetics sector, and its significance in beautification has recently received a lot of attention. The cosmetic industry refers to the businesses that create and distribute cosmetics products, such as in color cosmetics foundation and mascara, skincare moisturizers and cleansers, hair care shampoos, conditioners, and hair colors, and in toiletries, bubble baths, and soaps. Cosmetics are made to fulfill the needs of consumers in terms of

health, hygiene, and self-love. It includes all the natural ingredients which are necessary for the skin. Cosmetics can improve the users' mood, improve their appearance, and boost their self-esteem, in addition to their physical health. They can also assist in expressing personal style and are thus a significant form of social expression. Consumers are increasingly turning to high SPF CC creams such as SPF 30, SPF 50, and more than that due to harmful rays and busy lifestyles.

People have changed their behavior and mindset about makeup products as a result of the ongoing competition to look beautiful. People have become more aware of the products which they use on a daily basis. Furthermore, there is a growing desire for effective and quick action product as people find shortcuts for everything, prompting market leaders to expand their products portfolios to include a wide selection of CC cream.

Consumers are looking for products that can cover up all the imperfections of the skin due to the rise in number of skin conditions caused by hectic lifestyles, changing weather conditions, and unhealthy eating habits. The younger generation is mostly concerned with their appearance, especially women who always try to look flawless, which drives the CC Cream market growth to a large extent.

The CC cream market is segmented into type, application, sales channel and region.

On the basis of type, the CC Cream market is categorized into below 15 SPF, between 15 and 30 SPF, and above 30 SPF. On the basis of application, the market is categorized into oily skin, normal skin, and dry skin. On the basis of distribution channels, hypermarkets/supermarkets, specialty retailers, online retail, others. On the basis of region, the CC Cream market is categorised into North America, Europe, Asia-Pacific and LAMEA.

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On the basis of product, the Above 30 SPF segment was valued at \$ 197.5 million in 2021, and is expected to reach \$ 416.6 million by 2031 at a CAGR of 7.4% from 2022 to 2031. This is majorly attributed to a rise in demand for people who have high exposure to the sun and need high sun protection. Growth in use of high SPF CC cream among the skin conscious population is expected grow above the 30 SPF segment during the forecast period.

The online retail segment was valued at \$101.5 million in 2021 and is predicted to grow at a CAGR of 8.0% to reach \$226.2 million by 2031. Online retails are the newest sales channel for consumer goods and packaged food and beverage products. CC cream is available in every E-commerce platform and on a company's website. The sale of CC creams through online channel increased significantly, especially after the beginning of the pandemic, due to the inability of consumers to go to physical stores to purchase the creams as well as the several discounts and offers provided by online channels during purchase.

By skin type, the normal skin product market is expected to grow at a CAGR of 6.8% during the forecast period. CC cream is generally made for all skin types. It is best suited for consumers that do not have any special requirements for their skin as people with normal skin can use it to get a perfect evenly toned appearance. A CC cream is a combination of a compact foundation, moisturizer, concealer, and sunscreen, making it a multipurpose beauty mainstay in the consumers daily makeup routine.

Region wise, Asia-pacific has accounted for a considerable share in the global CC cream industry, and is expected to sustain its share during the forecast period. Excessive inclination toward skin care, and the increase in popularity of cosmetic products amongst Asian consumers is driving the growth of the market

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ney benefits for Stakeholders.
☐ This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the cc cream market analysis from 2021 to 2031 to identify the prevailing cc cream market opportunities.
☐ The market research is offered along with information related to key drivers, restraints, and opportunities.
Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
☐ In-depth analysis of the cc cream market segmentation assists to determine the prevailing market opportunities.
Major countries in each region are mapped according to their revenue contribution to the global market.
$\hfill \square$ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
☐ The report includes the analysis of the regional as well as <u>global cc cream market trends</u> , key players, market segments, application areas, and CC Cream market growth strategies.

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