

Data Center Cooling Market SWOT Analysis, Competitive Landscape and Massive Growth 2027

WILMINGTON, DE, UNITED STATES, September 19, 2024 / EINPresswire.com/ -- The global data center cooling market size was valued at \$10,541.82 million in 2019, and is projected to reach \$27,308.73 million by 2027, growing at a CAGR of 12.8% from 2020 to 2027.

Growing demand for efficient and costeffective data centers, green initiatives for eco-friendly data center solutions, and significant growth in data center and power density drive the growth of the global data center cooling market. However, need of specialized infrastructure and high investment



Data Center Cooling Market

cost and cooling challenges during power outage restrain the market. Moreover, advent of liquid-based cooling and portable cooling technology and growing need for modular data center cooling approach are anticipated to present lucrative opportunities for the market players in the near future.

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The data center cooling market has undergone significant revenue growth, as the requirements from sectors such as financial institutions, telecom operators, and other services has increased. As a result of the lockdown, furthermore, the demand to create and manage unstaffed data centers has increased.

The market across North America held the largest share in 2019, with nearly half of the global

data center cooling market, and would lead the trail by 2027. North America is the world's biggest hub for software companies and offers data storage facilities worldwide. Therefore, with growth in number of data centers, requirement for cooling systems is also expected to increase to maintain HVAC level of data centers and support data center operations. However, the market across Asia-Pacific region is projected to register the fastest CAGR of 16.9% during the forecast period. China & India has a tremendous potential for growth in the data center cooling market, due to rapid industrialization. Furthermore, increase in number of data centers boosts the data center cooling market in this region.

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Key Market Players in the industry-

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Nortek Air Solutions
Rittal GmbH & Co. KG
STULZ GmbH
Schneider Electric
Vertiv Co.
Asetek
Airedale International Air Conditioning
Black Box Corporation
Fujitsu Limited

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