

Transdermal Drug Delivery Market Reach USD 87.3 Billion by 2030 | Registering at a CAGR of 4.9%

PORTLAND, KS, UNITED STATES, September 19, 2024 /EINPresswire.com/ -- The [transdermal drug delivery systems market](#) witnessed significant growth in the past decade, owing to increase in number of patients suffering from chronic diseases and rapid growth of the pharmaceutical industry. A number of players in the transdermal drug delivery systems market are expanding their business to strengthen their foothold in the global market. By type of delivery, the passive segment dominated the transdermal drug delivery systems market in 2020, in terms of revenue. This is attributed to rise in increased spending on healthcare facilities. Depending on application, the motion sickness segment is expected to grow at a higher CAGR during the forecast period, owing to rise in number of travelers.

According to the recent report released by Allied Market Research, the global transdermal drug delivery systems market size is predicted to grow to \$87,322.40 million by 2030, having gained a value of \$52,476.50 million in 2020, showcasing a considerable CAGR of 4.9% from 2021 to 2030. This market report provides a comprehensive analysis of leading investment pockets, top market segments, market dynamics, market size and forecasts, competitive analysis, and regional analysis. It is an essential resource for the stakeholders, and leading market players to strategically plan and enhance their competitive advantage.

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Drivers:

Growth in the global population

Rising demand for geriatric medicine

An increase in the number of individuals suffering from chronic conditions including heart disease, arthritis, and diabetes

Opportunities:

Advancements in existing transdermal drug delivery systems (TDDS)

The rise in global geriatric population has significantly increased the demand for efficient and effective drug delivery systems. Furthermore, changing work culture and lifestyle across the

globe has significantly increased the number of patients suffering from chronic diseases such as heart diseases, diabetes, and arthritis. In addition, advancements in transdermal drug delivery systems have enabled in use for delivery a wide range of medicines. Also, major companies in the industry are focused on development of more advanced and efficient transdermal drug delivery systems.

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The global transdermal drug delivery systems market is categorized into various segments based on type, application, and region. It is offered in both tabular and graphical form, permitting an individual or a commercial organization to benefit perception into the highly profitable and swiftly expanding segments.

By type, the passive segment accounted for the major market share in 2020, acquiring nearly three-fifths of the global transdermal drug delivery systems market revenue. On the other hand, the active segment would cite the fastest CAGR of 5.6% throughout the forecast period.

By application, the analgesics segment garnered the major market share in 2020, holding around one-third of the global transdermal drug delivery systems market revenue. The motion sickness segment, simultaneously, would display the fastest CAGR of 6.3% throughout the forecast period.

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By region, the market across North America dominates the largest share in 2020, contributing to more than two-fifths of the global transdermal drug delivery systems market. However, the market across the Asia-Pacific region would exhibit the fastest CAGR of 6.1% throughout the forecast period. The Europe and LAMEA provinces are also studied in the report.

The report also provides an in-depth analysis of the leading players in the global transdermal drug delivery systems market including Novartis AG, Hisamitsu Pharmaceutical Co. Inc., Viatrix Inc., Boehringer Ingelheim GmbH, Altaris, GlaxoSmithKline Plc., Bayer AG, Purdue Pharma L.P., Johnson & Johnson, and Endo International Plc.

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About Allied Market Research:

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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