Digital Education Market Trends | Segmentation, Outlook, Industry Report to 2031

A surge in the use of AI and machine learning in digital education drives the growth of the global digital education market.

PORTLAND, OR, UNITED STATES, September 19, 2024 / EINPresswire.com/ -- According to the report, the global digital education industry generated $12.5 billion in 2021, and is estimated to reach $125.3 billion by 2031, witnessing a CAGR of 26% from 2022 to 2031. The report

DIGITAL EDUCATION MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Digital education market is expected to reach **$125.3 Billion** in 2031

Growing at a **CAGR of 26% (2022-2031)**

Digital Education Market

offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

Rise in the adoption of advanced technologies in digital education, increase in penetration of smartphones and the internet, and surge in use of AI and machine learning in digital education drive the growth of the global digital education market size. However, factors such as lack of social interactions in digital education and high cost of implementation hamper the market growth. On the other hand, emergence of several trends such as microlearning, gamification, adoptive learning and mobile learning are expected to present lucrative opportunities for growth in the coming years.

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Covid-19 Scenario

1. The outbreak of the COVID-19 pandemic led the digital education industry to shift their business operations toward remote work environment. Moreover, strict guidelines issued by governments around the globe made people stay at home. This led to the adoption of digital education globally. Thus, the pandemic had a positive impact on the digital education market.

2. The pandemic transformed the working model of the educational sector due to greater focus on online working models. After the outbreak of the pandemic, countries including the U.S., Italy, China, and other developed countries were one of the first countries to adopt online education courses and teaching methodologies, creating a higher investment scenario within the market for educational technology.

Based on learning type, the self-paced online education segment grabbed more than three-fifths of the global digital education market in 2021, and is expected to rule the roost during the forecast period as self-paced online education can be implemented across different platforms, websites, PCs and mobile apps. However, the instructor-led online education segment is projected to witness the largest CAGR of 27.3% from 2022 to 2031 as it enables real time doubt clarification and two-way interactions.

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Based on course type, the science, technology, engineering, and mathematics (STEM) segment contributed to nearly three-fourths of the global digital education industry in 2021, and is expected to maintain its leadership status during the forecast period. This is due to the upsurge in the number of virtual schools providing STEM courses. However, the business management segment is projected to witness the largest CAGR of 30.1% from 2022 to 2031, owing to the surge in number of jobs in the field of business management.

Based on end user, the academic institutions & individuals segment accounted for nearly three-fourths of the global digital education market in 2021, and is expected to maintain its lead position during the forecast period, owing to the increase in internet penetration and e-learning initiatives. However, the enterprises segment is projected to manifest the fastest CAGR of 28.8% during the forecast period due to the adoption of digital education by workers to keep up with latest technologies and skills.

Based on region, North America was the largest market in 2021, accounting for nearly two-fifths of the global digital education market, and is expected to maintain its dominance during the forecast period. This is due to higher adoption of digital education in various colleges and enterprises in the region. However, Asia-Pacific is projected to manifest the fastest CAGR of 29.0% during the forecast period, owing to the growing digital infrastructure and rise in virtual colleges in the region.

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Leading Market Players

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Brain4ce Education Solutions Pvt. Ltd.
BYJU'S
Coursera Inc.
DataCamp, Inc.
Edmodo
edX LLC.
Intellipaat Software Solutions Pvt. Ltd.
iversity learning solutions GmbH
Jigsaw Academy Education Pvt. Ltd.
LinkedIn Corporation
MiriadaX
NovoEd
Pluralsight LLC.
Udacity, Inc.
Udemy, Inc.
XuetangX

The report analyzes these key players of the global digital education market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report helps determine the business performance, operating segments, product portfolio, and developments of every market player.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

5933 NE Wi

Toll-Free: 1-800-792-5285

UK: +44-845-528-1300n Sivers Drive

#205, Portland, OR 97220

United States

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1-855-550-5975

help@alliedmarketresearch.com

Web: https://www.alliedmarketresearch.com

Follow Us on: LinkedIn Twitter

David Correa

Allied Market Research

+1 800-792-5285

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