

## Aerospace Adhesives And Sealants Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 20, 2024 /EINPresswire.com/ -- The aerospace adhesives and sealants market has experienced robust growth in recent years, expanding from \$1.63 billion in



2023 to \$1.76 billion in 2024 at a compound annual growth rate (CAGR) of 8.3%. The growth in the historic period can be attributed to a rise in air travel, advancements in aircraft design, focus on fuel efficiency, increased defense spending, growing maintenance, repair, and overhaul (MRO) activities.



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What Is The Estimated Market Size Of The Global Aerospace Adhesives And Sealants Market And Its Annual Growth Rate?

The aerospace adhesives and sealants market is projected to continue its strong growth, reaching \$2.43 billion in 2028 at a compound annual growth rate (CAGR) of 8.4%. The growth in the forecast period can be attributed to

increasing demand for electric aircraft, growing use of lightweight materials, global expansion of commercial aviation, rising defense and space exploration initiatives, integration of smart materials.

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Growth Driver Of The Aerospace Adhesives And Sealants Market

The increasing number of aircraft deliveries is expected to propel the growth of the aerospace adhesives and sealants market going forward. There are two scenarios in which an aircraft can be delivered. The first scenario is the first delivery of a newly constructed aircraft to a customer. The second situation is when a lease ends and an aircraft that has been in use for some time is redelivered to a new owner. Aircraft adhesive is the term for glue is used in aircraft applications to protect the interior, exterior, and engine area of an airplane. They provide corrosion protection while enhancing aerodynamics and aesthetics.

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Which Market Players Are Steering The Aerospace Adhesives And Sealants Market Growth? Key players in the aerospace adhesives and sealants market include H.B. Fuller Company, Henkel Corporation, Minnesota Mining and Manufacturing Company, PPG Industries Inc., Huntsman International LLC, Cytec Solvay Group, DowDuPont Inc., Bostik Inc., Lord Corporation, Hexcel Corporation, Beacon Adhesives Inc., Permabond LLC.

What Are The Key Trends That Influence Aerospace Adhesives And Sealants Market Share And Analysis?

Major companies operating in the aerospace adhesives and sealants market are developing innovative products with advanced technologies such as FusePly technology to increase efficiency for aerospace manufacturers. FusePly technology is a composite bonding solution that enables efficient and reliable bonding of composite structures, offering improved performance and durability in various applications, including the aerospace industry.

## How Is The Global Aerospace Adhesives And Sealants Market Segmented?

- 1) By Type: Adhesives, Sealants
- 2) By Adhesive Resin: Epoxy, Polyurethane, Other Adhesive Resins
- 3) By Sealants Resin: Polysulfide, Silicone, Other Sealants Resins
- 4) By Technology: Solvent-Based, Water-Based, Other Technologies
- 5) By Aircraft: Commercial, Military, Other Aircrafts

Geographical Insights: North America Leading The Aerospace Adhesives And Sealants Market North America was the largest region in the aerospace adhesives and sealants market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global aerospace adhesives and sealants market report during the forecast period. The regions covered in the aerospace adhesives and sealants market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

## Aerospace Adhesives And Sealants Market Definition

Adhesive and sealant used in aeronautical applications is called aerospace adhesive. These protect an airplane's cabin, exterior, and engine area. Adhesives facilitate better stress

distribution and improve aerodynamics and aesthetics while offering corrosion protection.

Aerospace Adhesives And Sealants Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- · Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global aerospace adhesives and sealants market report covering trends, opportunities, strategies, and more

The Aerospace Adhesives And Sealants Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on aerospace adhesives and sealants market size, aerospace adhesives and sealants market drivers and trends, aerospace adhesives and sealants market major players, aerospace adhesives and sealants competitors' revenues, aerospace adhesives and sealants market positioning, and aerospace adhesives and sealants market growth across geographies. The aerospace adhesives and sealants market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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