

Online Trading Platform Market to Reach \$18.4 Billion by 2031, Growing at 7.8% CAGR

The online trading platform market is growing due to increased digitalization and the rising demand for easy access to financial markets.

PORTLAND, OR, UNITED STATES,
September 19, 2024 /

EINPresswire.com/ -- According to the report published by Allied Market Research, the [global online trading platform market size](#) generated \$8.9 billion in 2021, and is projected to reach \$18.4 billion by 2031, witnessing a CAGR of 7.8% from 2022 to 2031. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



Increase in use of smartphones and the internet globally and increase in demand for customized electronic trading platform from government and non-profitable banks drive the growth of the global online trading platform market. Moreover, technological advancements and integration of trading platforms on smartphones, focus on business expansion by market players and rise in demand for cloud-based solutions are expected to offer potential opportunities for the market during the forecast period.

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COVID-19 scenario:

1. The outbreak of the COVID-19 pandemic had less negative impact on the growth of the online trading platform industry as the adoption of online trading solutions increased significantly.
2. Increase in adoption of online trading platforms during the pandemic was due to surge in artificial intelligence in form of robo-advisory, increase in sales of smartphones and work-from-home policies.

The report offers detailed segmentation of the global online trading platform market based on component, type, deployment mode, application and region.

Based on component, the platform segment held more than two-thirds of the global market in 2021 and is expected to continue its leadership status during the forecast period. However, the services segment is estimated to register the highest CAGR of 9.6% from 2022 to 2031.

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Based on type, the commissions segment was the largest in 2021, holding nearly three-fourths of the total market, and is expected to continue its leadership during the forecast period. However, the transaction fees segment is projected to register the highest CAGR of 8.5% from 2022 to 2031.

Region wise, North America contributed to the highest share in 2021, holding nearly two-fifths of the global market, and is estimated to rule the roost through 2031. However, the Asia-Pacific region is projected to exhibit the fastest CAGR of 9.5% during the forecast period.

Leading players of the global online trading platform industry analyzed in the research include TD Ameritrade, Interactive Brokers, E-Trade, Profile Software, Chetu, Inc., Empirica, Pragmatic Coders, EffectiveSoft Ltd., Charles Schwab Corporation, and Devexperts.

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