

Building Integrated Photovoltaic Market Expected to Target \$86.7 billion by 2030

Global Building Integrated Photovoltaics (BIPV) Market projected to grow at a CAGR of 20.1% from 2021 to 2030.

WILMINGTON, DE, UNITED STATES, September 19, 2024 /EINPresswire.com/ --



Building integrated photovoltaics market is expected to head toward expansion due to increase in number of business firms and companies adopting solar solutions."

Allied Market Research

According to a new report published by Allied Market Research, the global [building integrated photovoltaic \(BIPV\) market](#) size was valued at \$14.0 billion in 2020, and is projected to reach \$86.7 billion by 2030, growing at a CAGR of 20.1% from 2021 to 2030.

Europe emerged as the leader in 2020, owing to European Commission's supportive directives in the form of financial incentives, such as subsidies on photovoltaic integration. Europe accounted for a major building integrated

photovoltaics market share in 2020, and dominated the global market with more than one-third of the total market share in 2020.

Download Sample Pages: <https://www.alliedmarketresearch.com/request-sample/187>

North America is projected to grow at the highest CAGR of 20.7% in terms of revenue.

Building-integrated photovoltaics (BIPVs) refer to solar power generating components that are used in constructing facades, roofs, and skylights in buildings. Generally, these components include integration of photovoltaic modules, backup power supply system, charge controller, power storage system, and other supporting hardware.

The major players studied and profiled in the [global building integrated photovoltaics industry](#) are AGC Solar, Belectric, Heliatek GmbH, Carmanah Technologies Corporation, Greatcell Solar Limited, Hanergy Holding Group Limited, Ertex Solartechnik GmbH, Canadian Solar Inc., Tesla Inc., and Solaria Corporation.

The global demand for building integrated photovoltaics market is primarily driven by increase in efforts by national governments for installation of solar energy panels.

Rise in awareness regarding green infrastructure, including buildings with energy efficiency, is expected to boost demand for building-integrated photovoltaics (BIPV).

BIPV provides a sustainable and effective solution for enhancing energy efficiency of a structure, retrofitting exterior of a structure, and providing significant savings in conventional power consumption.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/187>

Rise in implementation of supportive government regulations including financial benefits and incentives to promote green infrastructure and rise in investments in the solar industry across the globe are expected to increase solar energy integration in residential and commercial sectors during the forecast period.

High initial costs of investments is expected to hamper the building integrated photovoltaics market growth during the forecast period.

BIPV materials offer several benefits over their traditional counterparts as they provide onsite power generation, zero emissions, high energy conservation, superior architectural integration, and optimal shading.

In addition, BIPVs also help in reducing labor and installation costs by replacing high-end roof membranes, skylight glazing, and façade cladding.

Heat generation from BIPV modules is expected to provide growth opportunities for the global market during the forecast period.

By technology, the global [building integrated photovoltaics market size](#) is studied across crystalline silicon, thin film, and others. The crystalline silicon segment accounted for the largest market share in 2020, owing to its superior resistance to adverse weather conditions and high strength.

Get a Customized Research Report: <https://www.alliedmarketresearch.com/request-for-customization/187>

The crystalline silicon segment dominated the global building integrated photovoltaics market with around 70.0% of the share in terms of revenue. In addition, it is also projected to grow at the highest CAGR of 20.4% in terms of revenue.

By application, the global building integrated photovoltaics market is studied across roofs, walls, glass, façade, and others. The roof segment accounted for the largest market share in 2020, owing to availability of a larger panel installation area for BIPV.

The roof segment dominated the global building integrated photovoltaics market with around 38.7% of the share in terms of revenue.

The glass segment is projected to grow at the highest CAGR of 21.0% in terms of revenue.

By end-use, the global building integrated photovoltaics market is studied across residential, commercial, and industrial. The commercial segment emerged as the leader in 2020, owing to the increasing awareness about zero-emission green infrastructure.

The commercial segment dominated the global building integrated photovoltaics market with around 53.8% of the share in terms of revenue.

Buy This Report (335 Pages PDF with Insights, Charts, Tables, and Figures):

<https://bit.ly/4gGAPhE>

The residential segment is projected to grow at the highest CAGR of 20.7% in terms of revenue.

BIPV installations improve the aesthetic appeal of commercial establishments and provide major savings on electricity consumption, thereby driving the product deployment across the commercial segment.

Trending Reports in Energy and Power Industry:

Solar Control Window Films Market

<https://www.alliedmarketresearch.com/solar-control-window-films-market>

Solar Photovoltaic Glass Market

<https://www.alliedmarketresearch.com/solar-photovoltaic-glass-market>

Concentrated Solar Power Market

<https://www.alliedmarketresearch.com/concentrated-solar-thermal-market>

Solar Panel Market

<https://www.alliedmarketresearch.com/solar-panel-market>

Solar Energy Market

<https://www.alliedmarketresearch.com/solar-energy-market>

Floating Photovoltaics (FPV) Market

<https://www.alliedmarketresearch.com/floating-photovoltaics-fpv-market-A53704>

Solar Panel Cleaning Market

<https://www.alliedmarketresearch.com/solar-panel-cleaning-market-A12079>

Zero Emission Building Market

<https://www.alliedmarketresearch.com/zero-emission-building-market-A323709>

Building Energy Management Systems Market

<https://www.alliedmarketresearch.com/bems-building-energy-management-systems-market>

Building Integrated Photovoltaic (BIPV) Market

<https://www.globenewswire.com/news-release/2021/10/13/2313422/0/en/Building-Integrated-Photovoltaics-BIPV-Market-to-reach-86-7-billion-by-2030-Allied-Market-Research.html>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/744751955>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.