

Fertilizer Additives Market Shows Magnificent Growth and Future Demand During Forecasting Period

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EINPresswire.com/ -- A report by Allied
Market Research titled "Fertilizer
Additives Market by Form (Granular,
Prilled, and Powdered), Type (Anticaking Agents, Antifoam Agents, Dust
Control Coatings, Coloring Agents,
Granulation Aids, Corrosion Inhibitors,
Hydrophobic Additive, and Others),
Application (Urea, Diammonium
Phosphate, Ammonium Nitrate, Triple
Superphosphate, Monoammonium
Phosphate, and Others): Global
Opportunity Analysis and Industry



Fertilizer Additives Industry Size

Forecast, 2021–2030" reveals that the global fertilizer additives market, valued at \$3.2 billion in 2020, is expected to grow to \$4.7 billion by 2030 at a CAGR of 4.1%.

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Key Market Dynamics:

- Drivers: Rising demand for agricultural commodities, advancements in fertilizer production technology (e.g., time-release encapsulation), and ongoing R&D in the sector are key factors propelling market growth.
- Restraints: The increasing adoption of organic farming practices presents a challenge to market expansion.
- Opportunities: Emerging nutrient management methods designed to optimize the use of onfarm nutrients while preserving soil health offer growth prospects.

Segment Highlights:

- Form: The granular segment dominated the market in 2020 with over two-thirds of the global share and is expected to maintain this leadership, growing at a CAGR of 4.3%. Its ability to improve fertilizer quality and enhance shelf life through environmental protection drives this growth.
- Type: The anti-caking agents segment accounted for nearly one-third of the market in 2020 and is anticipated to grow at the fastest rate (4.6% CAGR). Anti-caking agents prevent lump formation during fertilizer storage, ensuring quality control.

Regional Insights:

- LAMEA (Latin America, Middle East, and Africa), followed by North America, is projected to witness the fastest growth, with a CAGR of 4.5%. LAMEA accounted for nearly three-fifths of global revenue in 2020. Growth is fueled by investments in agriculture, adoption of modern agricultural techniques, and new applications of fertilizer additives.

Key Players

Major players in the market include:

- ArrMaz Products Inc.
- CHEMIPOL, S.A.
- Clariant AG
- Emulchem
- KAO Corporation
- LignoStar
- Michelman Inc.
- Novochem Group
- Solvay
- Tolsa SA

About Us:

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies

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