

Global Organoids And Spheroids Market Overview And Statistics For 2024-2033

The Business Research Company's Global Organoids And Spheroids Market Overview And Statistics For 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 20, 2024 /EINPresswire.com/ -- The organoids and spheroids market has experienced robust growth in recent years, expanding from \$0.93 billion in 2023 to



\$1.16 billion in 2024 at a compound annual growth rate (CAGR) of 24.4%. The growth in the historic period can be attributed to rapid progress in stem cell research and 3d cell culture technologies, increased funding and investments, rise in chronic diseases, increased use of organoids and spheroids in drug screening and toxicology studies, progress in regenerative



It will grow from \$0.93 billion in 2023 to \$1.16 billion in 2024 at a compound annual growth rate (CAGR) of 24.4%."

The Business Research
Company

medicine and personalized medicine approaches, favorable regulatory frameworks supporting the use of advanced cell culture models in research.

What Is The Estimated Market Size Of The Global Organoids And Spheroids Market And Its Annual Growth Rate?

The organoids and spheroids market is projected to continue its strong growth, reaching \$2.78 billion in 2028 at a compound annual growth rate (CAGR) of 24.5%. The

growth in the forecast period can be attributed to continued technological advancements, expansion of personalized medicine, enhanced applications in cancer research, ethical and regulatory evolution, growth in commercial products and services based on organoid and spheroid technologies, increased educational initiatives to train researchers in organoid and spheroid technologies.

Explore Comprehensive Insights Into The Global Organoids And Spheroids Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample_request?id=18421&type=smp

Growth Driver of The Organoids And Spheroids Market

The increase in demand for cell therapy and tissue engineering is expected to propel the growth of the organoids and spheroids market going forward. Cell therapy and tissue engineering involve using living cells or engineered tissues to replace, repair, or regenerate damaged tissues and organs in the body. The demand for cell therapy and tissue engineering is rising due to their potential to regenerate damaged tissues and treat previously incurable conditions, offering innovative solutions in regenerative medicine. Organoids and spheroids are utilized in cell therapy and tissue engineering for modeling complex tissues and testing therapeutic approaches in vitro.

Explore The Report Store To Make A Direct Purchase Of The Report: https://www.thebusinessresearchcompany.com/report/organoids-and-spheroids-global-market-report

Which Market Players Are Driving The <u>Organoids And Spheroids Market Growth</u>? Key players in the organoids and spheroids market include Thermo Fisher Scientific Inc., Merck KGaA, Corning Incorporated, Lonza Group AG, StemCell Technologies Canada Inc., Greiner Bio-One International AG, Promega Corporation, Molecular Devices LLC, American Type Culture Collection (ATCC), Mimetas B.V., InSphero AG, HUB Organoids, Emulate Inc., 3D Biomatrix Inc., Prellis Biologics Inc., 3D Biotek LLC, DefiniGEN Limited, Visikol Inc., Organovo Holdings Inc., Cellesce Ltd., AMS Biotechnology (Europe) Limited.

What Are The Key Trends That Influence <u>Organoids And Spheroids Market Share</u> Analysis? Major companies operating in the organoids and spheroids market are focused on developing advanced solutions, such as 3D primary human hepatocyte (PHH) liver spheroids, to enhance drug discovery and disease modeling. 3D primary human hepatocyte (PHH) liver spheroids refer to clusters of liver cells cultured in three dimensions to more accurately replicate liver function for research and drug testing.

How Is The Global Organoids And Spheroids Market Segmented?

- 1) By Type: Organoids, Spheroids
- 2) By Method: Extracellular Matrix Scaffold Method, Spinning Bioreactor Method, Hanging Drop Method, Low Adherent Culture Plate Method, Magnetic levitation Method, Other Methods
- 3) By Application: Developmental Biology, Personalized Medicine, Regenerative Medicine, Disease Pathology Studies, Drug Toxicity And Efficacy Testing
- 4) By End User: Biotechnology And Pharmaceutical Industry, Academic And Research Institutes, Hospitals And Diagnostic Centers

Geographical Insights: North America Leading The Organoids And Spheroids Market North America was the largest region in the organoids and spheroids market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the organoids and spheroids market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Organoids And Spheroids Market Definition

Organoids and spheroids are 3D cell culture systems that mimic the structure and function of organs and tissues. Organoids are miniaturized and simplified versions of organs derived from stem cells, while spheroids are spherical clusters of cells that can represent tumor microenvironments or tissue models. These models are used for research in disease modeling, and drug testing.

Organoids And Spheroids Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global organoids and spheroids market report covering trends, opportunities, strategies, and more

The Organoids And Spheroids Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on organoids and spheroids market size, organoids and spheroids market drivers and trends, organoids and spheroids market major players, organoids and spheroids competitors' revenues, organoids and spheroids market positioning, and organoids and spheroids market growth across geographies. The organoids and spheroids market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company: Fertilizer Additives Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/fertilizer-additives-global-market-report

Controlled Release Fertilizer Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/controlled-release-fertilizer-global-market-report

Catalyst Fertilizer Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/catalyst-fertilizer-global-market-report

What Does the Business Research Company Do?
The Business Research Company publishes over 15,000 reports across 27 industries and 60+

geographies. Our research is powered by 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. We provide continuous and custom research services, offering a range of specialized packages tailored to your needs, including a Market Entry Research Package, Competitor Tracking Package, Supplier & Distributor Package, and much more.

Our flagship product, the Global Market Model is a premier market intelligence platform delivering comprehensive and updated forecasts to support informed decision-making.

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook Χ

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/744765370

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.