

Recycled Glass Market Size | Innovative Research Methodologies with Emerging Trends and Opportunities

The complexity of recycling processes and contamination in product waste streams can hinder the efficiency and growth of the recycled glass market.

WILMINGTON, DE, UNITED STATES, September 19, 2024 / EINPresswire.com/ -- Market Overview

The global <u>recycled glass market</u> is poised for significant growth, projected to reach approximately \$5.54 billion by 2025, with a Compound Annual Growth Rate (CAGR) of 5.7%. This growth is driven by increased industrialization



Recycled Glass Industry Analysis

leading to larger waste landfills, rising demand for recycled products, and supportive government initiatives and awareness campaigns promoting recycling and cleanliness.

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Key Growth Drivers

- Industrialization: Rising industrial activities contribute to larger waste landfills, creating a higher demand for recycled products.
- Government Policies: Legislative measures like the bottle deposit laws in states such as Oregon, New York, and California, along with European Union directives aiming for higher recycling rates, significantly bolster the recycling industry.
- Recycling Initiatives: In the UK and Continental Europe, efforts to increase recycling rates are evident, with targets set for glass recycling rates and legislative support enhancing the sector's growth.

Contamination and Processing Issues: The complexity of recycling processes and contamination in product waste streams can hinder the efficiency and growth of the recycled glass market.

Market Segmentation

By Product:

- Cullet
- Crushed Glass
- Glass Powder

By Application:

- Bottles & Containers
- Flat Glass
- Fiber Glass
- Highway Beads
- Others

By Geography:

- North America
- Europe
- Asia-Pacific
- LAMEA (Latin America, Middle East, and Africa)

Regional Insights

- Asia-Pacific: Expected to grow at a CAGR of 5.6% by 2025, driven by increasing industrial activities and recycling initiatives.
- Europe: Countries across Europe, including those with high glass recycling rates, contribute significantly to the market's expansion.

Key Findings

- Cullet Dominance: The Cullet segment is anticipated to lead the market in revenue, benefiting from its ability to reduce the need for raw materials and lower energy costs in glass manufacturing.
- Bottle & Containers: This segment holds a significant market share and is projected to grow at a CAGR of 6.2% by 2025.
- Market Strategies: Key players in the market are focusing on agreements, partnerships, and expansions to enhance their competitive edge.

Major Players

- Strategic Materials
- Momentum Recycling
- Reiling Glass Recycling GmbH & Co. KG
- Glass Recycled Surfaces
- Coloured Aggregates Inc.
- Harsco Corporation
- Vetropack Holding Ltd.
- Ngwenya Glass
- Gallo Glass Company
- G.R.L. Glasrecycling

This report provides both qualitative and quantitative insights into market trends, dynamics, and developments, offering a comprehensive view of the recycled glass industry's current and future landscape.

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