

Carbon Black Market Exploration: An Analysis of Industry Developments and Recent Innovations

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WILMINGTON, DE, UNITED STATES,
September 19, 2024 /
EINPresswire.com/ -- Global [Carbon Black Market](#) Overview

The global carbon black market is experiencing robust growth driven by its increased utilization in the automotive sector and rising demand in the cosmetic industry. In 2018, the market was valued at \$17.50 billion and is projected to reach \$23.0 billion by 2026, reflecting a CAGR of 3.5% from 2019 to 2026.



Regional Insights:

Asia-Pacific dominated the market in 2018, capturing three-fifths of the market share. It is expected to continue leading, with a forecasted CAGR of 4.0% during the projection period.

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Market Drivers and Challenges:

- Drivers: The growth of the carbon black market is fueled by its extensive use in automotive applications and increasing demand from the cosmetic industry.
- Challenges: Strict regulations on carbon black usage pose a challenge to market expansion. However, the demand for environmentally friendly alternatives is anticipated to create new growth opportunities.

Market Segmentation:

- By Process: The market is segmented into furnace black, channel black, acetylene black, and lampblack. The furnace black segment held the largest market share in 2018 and is expected to grow at the fastest CAGR of 4.2% during the forecast period.
- By Grade: The market is categorized into specialty and conductive grades. The specialty grade segment, which dominated the market in 2018, is projected to grow at the highest CAGR of 3.6%.
- By Application: Key applications include tires, coatings, plastics, printing inks, and toners.

Geographic Analysis:

- Asia-Pacific remains the largest market, with a significant contribution and the highest projected growth rate.
- Key Players: Prominent players in the global carbon black market include SABIC, Asahi Carbon Co., Ltd., Cabot Corporation, Dow Inc., Birla Carbon Public Company Limited, Nouryon, Mitsubishi Chemical Holdings, Dominion Colour Corporation, Phillips Carbon Black Limited, and BASF SE.

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David Correa

Allied Market Research

+1 800-792-5285

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