

# Recycled Textiles Market Size and Market Drivers Analysis | Emerging Trends & New Developments

*While the growth of the recycled textiles market is supported by technological advancements and increasing environmental awareness & challenges.*

WILMINGTON, DE, UNITED STATES,  
September 19, 2024 /

EINPresswire.com/ -- The global [recycled textiles market](#) is experiencing significant growth, driven by reduced CO2 emissions, lower water and energy consumption, and increasing consumer and manufacturer awareness. In 2019, the market was valued at \$5.6 billion and is projected to reach \$7.6 billion by 2027, with a CAGR of 3.6% from 2020 to 2027, according to Allied Market Research.



□□□□□□□□ □□□□□□ □□□□□ □ □□□□□□□□ □□□□□□□□:

<https://www.alliedmarketresearch.com/request-sample/6101>

## Market Insights:

- Type Analysis: The recycled polyester segment dominated the market in 2019 and is expected to maintain its leading position through 2027. Conversely, the recycled nylon segment is anticipated to grow at the fastest CAGR of 4.0% during the forecast period.

- End-User Industry: The retail sector accounted for over 40% of the market share in 2019 and is projected to continue leading. The automotive sector, however, is set to grow at the fastest rate, with a CAGR of 5.7% from 2020 to 2027.

- Regional Insights: Asia-Pacific held the largest market share in 2019, contributing to over one-third of the global market. North America is expected to exhibit the fastest growth rate, with a

CAGR of 4.1% from 2020 to 2027.

- Challenges and Opportunities: While the growth of the recycled textiles market is supported by technological advancements and increasing environmental awareness, challenges such as high processing costs and the lower quality of recycled textiles persist. However, ongoing improvements in recycling technology are likely to offer new opportunities for market expansion.

Key Players: Prominent companies in the recycled textiles market include Chindi, Kishco Group, Leigh Fibers Inc., Anandi Enterprises, Khaloom, Usha Yarns Ltd., Hyosung TNC Co. Ltd., Martex Fiber, Otto Garne, and Renewcell AB. These players are engaging in various strategies such as partnerships, expansions, and collaborations to strengthen their market positions.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa  
Allied Market Research  
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/744792072>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.