

# Paper, Plastics, Rubber, Wood, and Textile Market Overview: Rapid e-commerce growth, retail penetration drive expansion

*The Global Market Model Rapid Growth in E-Commerce and Increasing Retail Penetration to Drive Expansion in Paper, Plastics, Rubber, Wood, and Textile Markets*

LONDON, GREATER LONDON, UNITED KINGDOM, September 20, 2024

/EINPresswire.com/ -- The [Global Market Model](#) is the largest database

of market forecasts globally, covering over 10,000 markets. Forecasts are updated semi-annually based on economic, geopolitical, and sector-specific factors. The latest forecast, updated in July 2024, revises previous projections from February 2024.



The previous update considered factors such as high inflation, economic uncertainties, impacts of the Russia-Ukraine conflict, and increased raw material prices due to supply chain disruptions.”

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## [Paper, Plastics, Rubber, Wood, and Textile Market Overview](#)

In 2023, the global market for paper, plastics, rubber, wood, and textiles was valued at \$6,684.3 billion. It is expected to grow at a compound annual growth rate (CAGR) of 6.75% from 2023 to 2033. This growth is driven by rapid e-commerce expansion, increasing retail penetration in developing regions, technological advancements, and supportive government policies.

Paper, Plastics, Rubber, Wood, and Textile Industry Composition and Key Segments

The market encompasses various materials:

- Paper: Thin sheets produced from fibrous pulp.
- Plastics: Synthetic materials created from organic polymers.
- Rubber: Flexible polymers that return to their original shape.
- Wood: Hard, fibrous tissue from trees and woody plants.
- Textiles: Fabrics made from yarn through weaving or knitting.



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Global Paper, Plastics, Rubber, Wood, and Textile Market Industry 2024

The market represented 6.4% of global GDP in 2023. Growth is supported by rapid urbanization, high consumer spending, and strong demand from end-user industries. Plastics and rubber products were the largest segments, accounting for 20.9% of the total market. The USA led, contributing 21.6% of the global market total.

### Paper, Plastics, Rubber, Wood, and Textile Market Trends and Stability of Forecasts

The forecast remains stable from February 2024. The previous update considered factors such as high inflation, economic uncertainties, impacts of the Russia-Ukraine conflict, and increased raw material prices due to supply chain disruptions. Long-term forecasts expect price stabilization with easing supply chain pressures.

### The Global Market Model Offers Insights On:

- Number of enterprises
- Number of employees

For more detailed insights into the paper, plastics, rubber, wood, and textile markets, visit <https://www.thebusinessresearchcompany.com/global-market-model/demo-request>.

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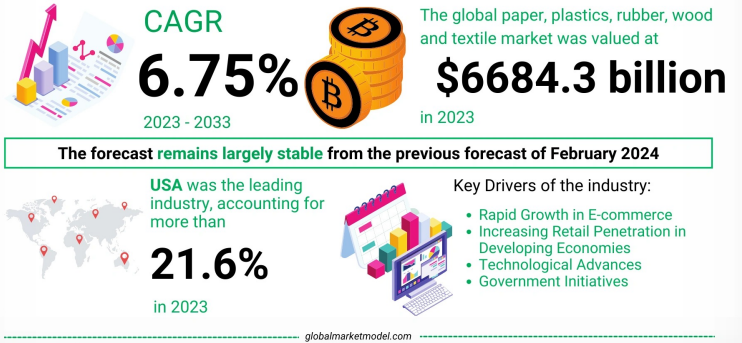
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