

Recreation Industry Outlook: Rising Touring and Live Performances to Drive Growth with a 5.7% CAGR

The Global Market Model Recreation Industry Outlook: Rising Touring and Live Performances to Drive Growth with a 5.7% CAGR

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[Market Model](#) is the world's largest database of market forecasts. Forecasts for over 10,000 markets are updated semi-annually based on economic, geopolitical, and sector-specific factors. The current forecast was made in July 2024, revising the previous forecasts from February 2024.



The Business
Research Company

Global Recreation Industry 2024



The market benefits from high spending on recreational activities in developed economies and increasing disposable incomes in emerging countries"

*The Business Research
Company*

[Recreation Industry Size](#) and Growth

In 2023, the global recreation market was valued at \$1,554.9 billion. It is projected to grow at a compound annual growth rate (CAGR) of 5.7% from 2023 to 2033. This growth is driven by factors such as the legalization of gambling in various countries, increased touring and live performances, and a growing shift towards health and fitness.

Market Composition and Recreation Market Key Segments

Recreation includes activities and experiences enjoyed during leisure time. The market accounted for 1.5% of global GDP in 2023, with per capita consumption at \$197.3 annually. The largest segment, amusements, represented 39.3% of the total market in 2023. The USA led the market, accounting for 28.9% of the global total.

Recreation Market Trends and Leading Markets

The market benefits from high spending on recreational activities in developed economies and increasing disposable incomes in emerging countries. A strong performance in the global

tourism industry also supports market growth. The sector's recovery post-pandemic was stronger than anticipated, despite challenges such as high inflation, reduced discretionary income, and cost-of-living pressures.

Stability of Recreation Market Forecasts

The forecast remains stable from February 2024. Adjustments have been made for the strong post-pandemic recovery and the impacts of high inflation and reduced consumer spending. Updates to historical market data ensure accuracy in projections.

The Global Market Model Offers Insights On:

- ☐ Number of internet users
- ☐ Number of households with computers
- ☐ Number of smartphone users
- ☐ Number of households with broadband access
- ☐ Number of enterprises
- ☐ Number of employees

For more detailed insights into the global recreation industry, visit <https://www.thebusinessresearchcompany.com/global-forecast>.

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Global Market Model

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Global Recreation Industry 2024



The forecast remains largely stable from the previous forecast of February 2024

USA was the leading industry, accounting for more than **28.9%** in 2023

Key Drivers of the industry:

- Legalization of Gambling
- Rise in Touring and Live Performances
- Shift Toward Well-Being
- Focus on Health and Fitness

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