

Coating Additives Market Planned to Arrive at US\$ 11.86 Billion, With a CAGR of 4.4% From 2024 - 2032

The growing significance of ecological sustainability is the major factor driving the coating additives market growth.

NEW YORK CITY, NY, UNITED STATES, September 20, 2024 /EINPresswire.com/ -- The coating additives market report by Polaris Market Research offers a comprehensive analysis of the market, covering all the major aspects to help stakeholders make informed decisions.



Stringent ecological directives are captivating businesses to invent and provide eco-friendly commodities is pushing the market ahead."

Polaris Market Research

Polis Market Research's report on the Coating Additives Market is a comprehensive analysis of the market, covering all the major aspects to help stakeholders make informed decisions. The market is projected to reach US\$ 11.86 billion by 2032, with a CAGR of 4.4% from 2024 to 2032. The market was valued at US\$ 8.19 billion in 2023.

Coating additives can enhance the standard, and the application of compact aggregate can alter the tangible attributes and operations of the coating. In the prevalent situation of grave ecological contamination, eco-friendly coatings, and cleaning coatings have become the advancement administration. Additives are the sole raw substances for coating. A compact aggregate of incorporation can profoundly enhance the presentation of coating, and can also enhance the presentation of coating film, and promote the individualization of the commodity.

In order to prohibit ecological contamination, nations globally are advancing a set of prohibition directives, and their execution focus is connected to air contamination, ozone layer depletion, greenhouse impact, water contamination, and soil contamination. Additives can prohibit coating deficiencies and offer them exceptional functions. With the advancement of coating industries, it is needed to advance contemporary commodities with elevated productivity and superior performance. Several nations are applying stringent directives in context to volatile organic compounds (VOC) and detrimental air contaminants, and their holistic ecological influence is impacting the coating additives market favorably.

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Allnex GMBH, ALTANA AG, Arkema S.A., Ashland Inc., BASF SE, Clariant AG, Dow Inc., Eastman Chemical Company, and ELEMENTIS Global are some of the leading players in the coating additives market.

Primarily, prominent service donors are capitalizing on distinct policies to sustain their competitive edge. Some of the latest developments in the market are:

- In June 2024, Evonik is augmenting its TEGO Therm product line to involve fire aversion and heat safeguarding coatings for EV battery shields and housings.
- In July 2023, Eastmen is initiating Advantis, the progressive gluing supporters that are outlined to encounter the most recent administrative needs.

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North America: North America accounted for the largest coating additives market share. The region's robust growth is primarily due to reasonable consumer support, strict environmental directives, and progressions in technology.

Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2024 to 2032. This can be attributed to the progression in house restoration practices and the rise in residential construction contributing to regional market growth.

Key Market Segments:

Key Market Segments:

- Wetting & Dispersion
- Anti-Foaming
- Biocides
- Rheology Modification
- Others

Key Market Segments:

- Solvent-Borne
- Water-Borne
- Powder-Based

Key Market Segments:

- Industrial
- Wood & Furniture
- Architectural
- Automotive & Transportation
- Others

Key Market Segments:

- North America (U.S., Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia)
- Asia Pacific (Japan, China, India, Malaysia, Indonesia, South Korea)
- Latin America (Brazil, Mexico, Argentina)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

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How much is the coating additives market worth?

The market size was valued at USD 8.19 billion in 2023.

What is the growth rate of the coating additives market?

The global market is projected to grow at a CAGR of 4.4% during the forecast period 2024-2032.

Which region held the largest market share?

North America held the largest share of the global market.

Which function led the market?

The wetting & dispersion segment is projected to grow at the fastest CAGR during the coating additives market forecast period.

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Likhil G

Polaris Market Research and Consulting

+1 929-297-9727

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