

Direct Bank Market to Witness Impressive Growth by 2030: Hello Bank, Ubank, Fidor Bank

According to HTF MI, the Direct Bank Market is expected to register a CAGR of 43.65% during the forecast period to 2030

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EINPresswire.com/ -- The Global [Direct Bank Market](#) study with 132+ market data Tables, Pie charts & Figures is now released by HTF MI. The research assessment of the Market is designed to analyse futuristic trends, growth

factors, industry opinions, and industry-validated market facts to forecast till 2030. The market Study is segmented by key a region that is accelerating the marketization. This section also provides the scope of different segments and applications that can potentially influence the market in the future. The detailed information is based on current trends and historic milestones.



Stay up-to-date with Global Direct Bank Market Research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth."

Nidhi Bhawsar



Some of the players studied are Atom Bank (United Kingdom), Simple Bank (United States), Fidor Bank (Germany), N26 Bank (Germany), Pockit (United Kingdom), Ubank (Australia), Monzo Bank (United Kingdom), Holvi Bank (Finland), Hello Bank (France), Jibun Bank (Japan).

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Definition:

A direct bank is a bank without any branch network that offers its services remotely via online

banking and telephone banking. It may also provide access via ATMs, mail and mobile. By operating this way direct banks reduces running costs and can offer more cost-efficient products. These banks offers only online saving accounts and offers higher interest rates than their traditional competitors as these banks are cost efficient to operate.

Market Trends:

Continued Cloud Technology Improvements

Market Drivers:

Lack of Significant Infrastructure and Overhead Costs

Offers Higher Interest Rates or Annual Percentage Yields

Market Opportunities:

Growing Demand from Key Regions

Rising Use of Internet Worldwide will Create Future Opportunities

Fastest-Growing Region:

Europe, Asia-Pacific

Dominating Region:

North America

Target Audience:

Direct Bank Service Provider

Regulatory Bodies

Potential Investors

New Entrants

Research and Development Institutes

Others

Global Direct Bank Market Competitive Analysis

Know your current market situation! Not just new products but ongoing products are also essential to analyse due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Atom Bank (United Kingdom), Simple Bank (United States), Fidor Bank (Germany), N26 Bank (Germany), Pockit (United Kingdom), Ubank (Australia), Monzo Bank (United Kingdom), Holvi Bank (Finland), Hello Bank (France), Jibun Bank (Japan)

Additionally, Past Global Direct Bank Market data breakdown, Market Entropy to understand

development activity and Patent Analysis*, Competitors Swot Analysis, Product Specifications, and Peer Group Analysis including financial metrics are covered.

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Segmentation and Targeting

Essential demographic, geographic, psychographic, and behavioural information about business segments in the Direct Bank market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behaviour, and patterns.

Direct Bank Product Types In-Depth: Neo Bank, Challenger Bank

Direct Bank Major Applications/End users: Business, Personal

Direct Bank Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyse the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyse reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.

- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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