AI-Powered Personal Finance Management Market Next Big Thing: Major Giants- Yodlee, Plum Fintech, Fyle

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AI-Powered Personal Finance Management Market

PUNE, MAHARASHTRA, INDIA, September 21, 2024 / EINPresswire.com/ -- The Global [AI-Powered Personal Finance Management Market](#) study with 132+ market data Tables, Pie charts & Figures is now released by HTF MI. The research assessment of the Market is designed to analyse futuristic trends, growth factors, industry opinions, and industry-validated market facts to forecast till 2030. The market Study is segmented by key a region that is accelerating the marketization. This section also provides the scope of different segments and applications that can potentially influence the market in the future. The detailed information is based on current trends and historic milestones. Some of the players studied are Acorns Grow Incorporated (United States), Clearscore (United Kingdom), Cleo (United Kingdom), Fintegration (India), Fyle Inc (United States), Intuit Inc. (United States), Monarch Money (United States), Plum Fintech Ltd (United Kingdom), Vic.ai (United States), YNAB (United States), Yodlee, Inc. (United States).

> According to HTF MI, the AI-Powered Personal Finance Management market is valued at USD 2 Bn in 2023 and is estimated to reach a revenue of USD 4 Bn by 2030, with a CAGR of 30% from 2023 to 2030"
>
> *Nidhi Bhawsar*

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Definition:

AI-Powered Personal Finance Management refers to the use of artificial intelligence technologies to help individuals manage their finances more effectively. This involves leveraging AI algorithms and machine learning to analyze financial data, provide personalized insights, and automate various aspects of financial planning and management.

Market Trends:
Shift Towards Proactive Financial Management
Chatbots and Virtual Assistant

Market Drivers:
Growing Adoption of AI Technologies
Rising Smartphone Penetration

Market Opportunities:
Advanced Machine Learning Algorithms
Expansion into Emerging Markets

Market Challenges:
Data Integration from Multiple Sources
Complexity of Financial Products

Fastest-Growing Region:
Europe

Dominating Region:
North America

Global AI-Powered Personal Finance Management Market Competitive Analysis

Know your current market situation! Not just new products but ongoing products are also essential to analyse due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Acorns Grow Incorporated (United States), Clearscore (United Kingdom), Cleo (United Kingdom), Fintegration (India), Fyle Inc (United States), Intuit Inc. (United States), Monarch Money (United States), Plum Fintech Ltd (United Kingdom), Vic.ai (United States), YNAB (United States), Yodlee, Inc. (United States)

Additionally, Past Global AI-Powered Personal Finance Management Market data breakdown, Market Entropy to understand development activity and Patent Analysis*, Competitors Swot Analysis, Product Specifications, and Peer Group Analysis including financial metrics are

covered.

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Segmentation and Targeting

Essential demographic, geographic, psychographic, and behavioural information about business segments in the AI-Powered Personal Finance Management market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behaviour, and patterns.

AI-Powered Personal Finance Management Product Types In-Depth: Cloud-Based, On-Premise

AI-Powered Personal Finance Management Major Applications/End users: Budgeting and Expense Tracking, Investment Management, Savings and Goal Planning

AI-Powered Personal Finance Management Major Geographical First Level Segmentation:
• APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
• Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
• North America (U.S., Canada, and Mexico)
• South America (Brazil, Chile, Argentina, Rest of South America)
• MEA (Saudi Arabia, UAE, South Africa)

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Research Objectives:
- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyse the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyse reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.

- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:
In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.
• Political (Political policy and stability as well as trade, fiscal, and taxation policies)
• Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
• Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
• Technological (Changes in digital or mobile technology, automation, research, and development)
• Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
• Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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