

## Tissue Diagnostic Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Tissue Diagnostic Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UNITED KINGDOM, September 24, 2024 /EINPresswire.com/ -- The tissue diagnostic market has experienced robust growth in recent years,



expanding from \$5.27 billion in 2023 to \$5.92 billion in 2024 at a compound annual growth rate (CAGR) of 12.3%. The growth in the historic period can be attributed to aging population, cancer prevalence, technological advancements, increased disease awareness, pathology workflow efficiency.



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What Is The Estimated Market Size Of The Global Tissue Diagnostic Market And Its Annual Growth Rate? The tissue diagnostic market is projected to continue its strong growth, reaching \$9.48 billion in 2028 at a compound annual growth rate (CAGR) of 12.5%. The growth in the forecast period can be attributed to personalized medicine growth, rise of liquid biopsies, ai and machine learning adoption, telepathology expansion,

minimally invasive techniques.

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Growth Driver Of The Tissue Diagnostic Market

The rising incidence of cancer will propel the growth of the tissue diagnostic market during the forecast period. Cancer begins when genetic changes interfere, and cells start to grow uncontrollably and destroy body tissue and form a mass called a tumor. A tumor can be cancerous or benign. Cancer can be caused due to various reasons such as genetic mutations,

cancer-causing chemicals (carcinogens), smoking, obesity, radiation, hormones, and others. As the instances of occurring cancer increase, there will be a significant need for diagnostic procedures such as tissue diagnostics help in determining the disease state.

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Which Market Players Are Steering The Tissue Diagnostic Market Growth?

Key players in the market include F. Hoffmann-La Roche Ltd., Danaher Corporation, Thermo Fisher Scientific Inc., Abbott Laboratories, Agilent Technologies Inc., Merck KGaA, BioGenex Laboratories, Sakura Finetek Co. Ltd., Philips Healthcare NV, Bio-Rad Laboratories, Ventana Medical Systems Inc., Hologic Inc., Becton Dickinson and Company, Sysmex Corporation, Cell Signaling Technology Inc., Enzo Life Sciences Inc., Epitomics Inc., Fluidigm Corporation, GE Healthcare Technologies Inc., Genomic Health Inc., Illumina Inc., Leica Microsystems GmbH, Menarini Diagnostics S.r.l, Myriad Genetics Inc., NanoString Technologies Inc., PerkinElmer Inc., QIAGEN N.V., Siemens Healthineers AG, Zeiss Group AG, CytomX Therapeutics Inc.

What Are The Key Trends That Influence Tissue Diagnostic Market Size? Major companies operating in the tissue diagnostic market focus on technological advancements, such as integration of artificial intelligence, to enhance the precision and effectiveness of prostate cancer diagnosis and treatment. The integration of AI in tissue diagnostics involves utilizing artificial intelligence algorithms to analyze and interpret medical images and pathological data to enhance the accuracy and efficiency of disease detection and classification.

How Is The Global Tissue Diagnostic Market Segmented?

- 1) By Product: Consumables, Antibodies, Kits, Reagents, Probes, Instruments, Slide Staining System, Scanner, Tissue Processing system
- 2) By Technology: Immunohistochemistry (IHC), In Situ Hybridization (ISH), Digital Pathology And Workflow Management, Special Staining
- 3) By Disease: Breast Cancer, Gastric Cancer, Lymphoma, Prostate Cancer, Non-Small Cell Lung Cancer (NSCLC)
- 4) By End User: Hospitals, Research Laboratories, Pharmaceutical Companies, Contract Research Organizations

Geographical Insights: North America Leading The Tissue Diagnostic Market North America was the largest region in the market in 2023. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Tissue Diagnostic Market Definition

Tissue diagnostic refers to a medical procedure that uses instruments to remove and stain tissue that must be sent to a laboratory or pathology department for documentation of what was

excised for patient care (for tissue diagnostics). This offers measurements and descriptions, including any abnormalities, and an interpretation (or diagnosis) of health or disease status, under applicable legislation.

<u>Tissue Diagnostic Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global tissue diagnostic market report covering trends, opportunities, strategies, and more

The Tissue Diagnostic Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on tissue diagnostic market size, tissue diagnostic market drivers and trends and tissue diagnostic market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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