

Top Robotics Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Top Robotics Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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[/EINPresswire.com/](https://www.einpresswire.com/) -- The top robotics market has experienced robust growth in recent years, expanding from \$106.7

billion in 2023 to \$129.42 billion in 2024 at a compound annual growth rate (CAGR) of 21.3%. The growth in the historic period can be attributed to growing emphasis on reduction in human error, government initiatives for the adoption of robotics, surge in demand for industrial robots, rising usage of robots in both the industrial and domestic sectors, labor shortages.



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What Is The Estimated Market Size Of The Global Top Robotics Market And Its Annual Growth Rate?

The top robotics market is projected to continue its strong growth, reaching \$267.68 billion in 2028 at a compound annual growth rate (CAGR) of 19.9%. The growth in the forecast period can be attributed to growing demand for cleaning robots, government support for worker shortages, e-commerce and logistics growth, increasing

use of robots in healthcare, focus on sustainability and reducing carbon footprints.

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Growth Driver Of The Top Robotics Market

The increase in use of robots in the logistics sector is projected to fuel the growth of the top robotics market over the coming years. The total procedure of handling how assets are bought, stored, and transported to their eventual destination is referred to as logistics. Robotics in logistics allows for remote connections with devices from which humans can observe and



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oversee the robot's operations, as well as lower logistics costs, more rapid cargo preparation, and higher delivery precision.

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Which Market Players Are Steering The Top Robotics Market Growth?

Key players in the market include ABB Ltd., The Yaskawa Electric Corporation, FANUC Corporation, KUKA AG, Kawasaki Heavy Industries Ltd., Nachi-Fujikoshi Corp., Honda Motor Co. Ltd., Mitsubishi Electric Corporation, Northrop Grumman Corporation, Denso Corporation, Seiko Epson Corporation, Universal Robots, Omron Adept Technology Inc., Stäubli, Comau, Yamaha Motor Co. Ltd., ST Robotics, CMA Robotics S.P.A., Daifuku Co. Ltd., Neato Robotics, SoftBank Robotics Group Corp., GE Inspection Robotics AG, Starship Technologies, Nuro Inc., Intuitive Surgical Inc., Dürr AG, b+m Surface Systems Pvt. Ltd., igm Robotersysteme AG, Franka Emika GmbH, iRobot Corporation, DeLaval, Stryker Corporation.

What Are The Key Trends That Influence Top Robotics Market Size?

Major companies operating in the top robotics market are developing compact robots to meet the growing demand for top robotics. Compact robots are small-sized robotic systems designed for efficient and versatile tasks in constrained spaces.

How Is The Global Top Robotics Market Segmented?

- 1) By Type: Top Industrial Robotics, Top Services Robotics
- 2) By Application: Handling, Welding And Soldering, Assembling And Disassembling, Dispensing, Other Applications
- 3) By End Use Industry: Automotive, Electrical And Electronics, Metals And Machinery, Food And Beverages, Pharmaceuticals And Cosmetics, Other End Use Industries

Geographical Insights: Asia-Pacific Leading The Top Robotics Market

Asia-Pacific was the largest region in the market in 2023. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Top Robotics Market Definition

Top robotics refers to a branch of engineering that manufactures industrial and service robotics which are digitized, highly programmable, and capable of moving across more than three dimensions.

The main types of top robotics are top industrial robots and top services robots. An industrial robot refers to one that is developed to automate intensive production tasks such as those needed by a continuously moving assembly line used to free humans from repetitive tasks such as house cleaning and others. These robots are widely used for several applications such as handling, welding and soldering, assembling and disassembling, dispensing, and others in various sectors such as automotive, electrical, chemical, food & beverages, and others.

[Top Robotics Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global top robotics market report covering trends, opportunities, strategies, and more

[The Top Robotics Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on top robotics market size, top robotics market drivers and trends and top robotics market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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