

IoT in Aviation Market to Reach USD 8.6 Billion by 2031, Top Impacting Factors

Rise in demand for IoT in aviation across all industries due to technological advancements in wireless network technologies.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, September 23, 2024 /EINPresswire.com/ -- The [Global IoT in Aviation Market Opportunities and Forecast, 2021 - 2031](#) report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

IoT in aviation market

Request a sample report: <https://www.alliedmarketresearch.com/request-sample/A06425>

The report provides a detailed analysis of the IoT in aviation market, including market size, growth rate, and key players. The market is expected to reach \$8.6 billion by 2031, growing at a CAGR of 20.5% from 2022 to 2031.

The research provides detailed segmentation of the global IoT in aviation market based on component, end-user, application, region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Key players in the market include:

IBM Corporation, Wind River Systems, Inc., Tata Communications Ltd, Cisco Systems, Inc., Sita, Huawei Technologies Co., Ltd., Honeywell International Inc., Glocor Corporation, SAP SE, Microsoft Corporation

Request for customization: <https://www.alliedmarketresearch.com/checkout-final/58310557795176f1330c37840f157e1a>

Based on end-user, the airport segment accounted for the highest share in 2021, contributing to nearly three-fifths of the global IoT in aviation market, and is expected to maintain its lead in terms of revenue during the forecast period. This segment is expected to manifest the fastest CAGR of 21.3% during the forecast period. The report also discusses airlines, MROs, and manufacturers segments.

Based on region, North America held the largest share in 2021, contributing to nearly one-third of the global [IoT in aviation market share](#). The Asia-Pacific region is expected to maintain its lead in terms of revenue during forecast period. Also, the same region is expected to manifest the fastest CAGR of 22.8% during the forecast period.

Request for customization: <https://www.alliedmarketresearch.com/request-for-customization/A06425>

The report provides a detailed analysis of these key players of the global IoT in aviation market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Based on application, the asset management segment accounted for the highest share in 2021, contributing to around two-fifths of the global IoT in aviation market and is expected to maintain its lead in terms of revenue during the forecast period. The passenger experience segment is expected to manifest the fastest CAGR of 22.8% from 2022 to 2031. The report also analyzes, ground operations, air traffic management segments.

Purchase enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/A06425>

Based on component, the hardware segment held the largest share in 2021, accounting for more than two-fifths of the global IoT in aviation market and would maintain its dominance in terms of revenue through 2021. Also, the same segment is estimated to witness the fastest CAGR of 21.3% during the forecast period. The report also discusses software, and services segments.

Request for customization: <https://www.alliedmarketresearch.com/request-for-customization/A06425>

Aviation Analytics Market - <https://www.globenewswire.com/en/news-release/2022/05/31/2453540/0/en/Aviation-Analytics-Market-to-Garner-8-21-Billion-by-2030->

[Allied-Market-Research.html](#)

Aerospace Adhesives Market - <https://www.globenewswire.com/en/news-release/2022/11/04/2548765/0/en/Aerospace-Adhesives-Market-to-Garner-1-4-Billion-by-2031-Allied-Market-Research.html>

Vetronics Market - <https://www.prnewswire.com/news-releases/vetronics-market-to-reach-6-50-billion-globally-by-2030-at-4-6-cagr-allied-market-research-301525098.html>

Commercial Satellite Imaging Market - <https://www.prnewswire.com/news-releases/commercial-satellite-imaging-market-to-reach-6-99-billion-globally-by-2030-at-10-8-cagr-allied-market-research-301469496.html>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/745756394>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.