



Mecca Capital Fund, Mecca Capital Partners Initiates a Buy Rating on Immuron Limited (NASDAQ: IMRN)

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ATLANTA, GA, UNITED STATES, September 23, 2024 /EINPresswire.com/ -- Analyst Arham Khan of Mecca Capital Fund, Mecca Capital Partners initiated a Buy rating on Immuron Limited (NASDAQ: IMRN) with a price target of \$4.16.

In the report analyst Arham Khan indicates that he evaluated IMRN on the model based on reflecting Travelan sales growth with long-term profitability achieved after marketing spend, as a percent of revenue, tapers lower. In this approach, our model delineates 55% upside or a \$4.16 price target (NASDAQ: IMRN). The research report can be found on FactSet, Refinitiv, Capital IQ, Alpha Sense, ResearchTree, Research Pool and Morningstar.

About Immuron

Immuron Limited (ASX: IMC, NASDAQ: IMRN), is an Australian biopharmaceutical company focused on developing and commercializing orally delivered targeted polyclonal antibodies for the treatment of infectious diseases.

For more information on the Company, please log on to <https://www.immuron.com.au>

About Landon Capital

Landon Capital was founded in 2017 and has assisted hundreds of emerging growth companies increase their shareholder base and build relationships on Wall Street. We design customized programs to increase the market's interest in your company. For more information, please visit <https://landoncapital.net>

Safe Harbor Statement

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