

# Ready-to-Drink Tea and Coffee Market Size to Achieve US\$ 216.40 Billion, Expanding at 7.4% CAGR Forecast By 2024-2032

*The convenience offered by ready-to-drink tea and coffee has led to increased popularity of these products, especially among the urban population.*

NEW YORK CITY, NY, UNITED STATES, September 23, 2024 /EINPresswire.com/ -- In-depth analysis based on regions has been provided to help stakeholders understand the regional market landscape and do strategic business planning.

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Market players provide ready-to-drink tea & coffee products in several packaging forms, including PET bottles, canned, and glass bottles, to meet the diverse needs of consumers.”

*Polaris Market Research*

According to the report, the Ready-to-Drink Tea and Coffee market size was valued at 114.49 billion USD in 2023. The market is projected to reach 216.40 billion USD by 2032, growing at a CAGR of 7.4% from 2024 to 2032.

Ready-to-drink tea and coffee are packaged tea and coffee products that are in liquid form and ready to consume. The

process of making ready-to-drink tea and coffee products starts with roasting, separating, and blending coffee beans and tea leaves. The coffee and tea are then homogenized and sterilized to extend their shelf life. Finally, they are packaged and shipped for consumption. Ready-to-drink tea and coffee are sold in many different container types, including PET bottles, glass bottles, cans, and aseptic aprons.

For more information, contact Polaris Market Research at [info@polarismarketresearch.com](mailto:info@polarismarketresearch.com).

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Ready-to-drink tea and coffee offer several benefits over other beverage options. They are a convenient option for individuals who don't have access to brewing equipment or who are on the move. Also, Ready-to-drink tea and coffee often contain minerals, vitamins, and antioxidants. The potential health benefits offered by these tea and coffee products have a favorable impact on the ready-to-drink tea and coffee market demand.

Report Summary:

- Market Size Value in 2023: USD 114.49 billion
- Revenue Forecast in 2032: USD 216.40 Billion
- CAGR: 7.4% from 2024–2032
- Base Year: 2023
- Historical Data: 2019–2022
- Forecast Period: 2024–2032
- Report Format: PDF + Excel

Key Market Players:

AriZona Beverages USA; ASAHI GROUP HOLDINGS, LTD.; Coca-Cola HBC; Danone; Monster Energy Company; Nestlé; PepsiCo; Pretty Tasty Tea; and Starbucks Corporation are some of the ready-to-drink tea and coffee market key players. These market players are making significant investments in research and development to enhance their product offerings.

Also, they are undertaking a variety of strategic initiatives to expand their global presence. Some of the key market developments are:

- In June 2024, Starbucks announced its collaboration with dairy company Arla to introduce a new series of ready-to-drink coffee beverages with a high protein content. The new product line will be available to consumers in three different flavor options.
- In March 2024, Starbucks introduced its ready-to-drink coffee offerings, featuring the new Starbucks Oatmilk Frappuccino Chilled Coffee Drink. Also, the company launched new versions of the Starbucks Cold Brew and Starbucks Multi-serve Cold Brew.

Report URL:

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Report Features:

Key Features:

**Increasing Product Launches:** The rising number of product launches within the food and beverage industry is a key factor driving the ready-to-drink tea and coffee market growth. Companies are continually introducing new formulations and packaging to garner consumer



attention and differentiate themselves in a competitive environment.

**Variety in Flavor Profiles:** Top manufacturers consistently innovate and introduce a wide spectrum of flavors that cater to various taste preferences and cultural influences. The availability of a wide variety of flavors, such as mint, lemon, strawberry, and fruit juice, is having a favorable impact on the ready-to-drink tea and coffee market expansion.

**Health-Consciousness:**

In recent years, consumers have become increasingly health-conscious and are seeking alternatives to beverages, such as artificial drinks and sugary sodas. The presence of natural ingredients and potential health benefits associated with ready-to-drink tea and coffee make them an appealing option for individuals.

**Regional Market Insights:**

The research study covers all the major regions and sub-regions of the market. It provides market insights into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

North America accounted for the largest ready-to-drink tea and coffee market share in 2023. The market growth in North America is primarily fueled by the increasing consumption of tea across the region. The high level of consumption drives the demand for ready-to-drink tea and coffee options in North America.

Asia Pacific is anticipated to witness a significant CAGR from 2024 to 2032. The region's growth in the ready-to-drink tea and coffee market is primarily attributed to the rising popularity and consumption of these beverages among Gen Z and millennials. The younger demographic prefers convenient and innovative beverage options that cater to their fast-paced lifestyles.

**Global Market Outlook:**

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**Product Outlook:**

By Product Outlook

- RTD Coffee
- Flavored coffee
- Cold brew coffee
- Iced coffee
- Others
- RTD Tea
- Kombucha
- Green
- Black

- Fruit
- Others

#### By Packaging Outlook

- PET Bottle
- Canned
- Glass Bottle
- Others

#### By Price Outlook

- Economy
- Premium

#### By Distribution Channel Outlook

- Food Service
- Supermarkets/Hypermarkets
- Convenience Stores
- Online

#### By Regional Outlook

- North America
  - o US
  - o Canada
- Europe
  - o Germany
  - o France
  - o UK
  - o Italy
  - o Spain
  - o Netherlands
  - o Russia
  - o Rest of Europe
- Asia Pacific
  - o China
  - o Japan
  - o India
  - o Malaysia
  - o South Korea
  - o Indonesia
  - o Australia
  - o Rest of Asia Pacific

- Middle East & Africa
  - o Saudi Arabia
  - o UAE
  - o Israel
  - o South Africa
  - o Rest of the Middle East & Africa

- Latin America
  - o Mexico
  - o Brazil
  - o Argentina
  - o Rest of Latin America

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