

# Family Office Market Is Booming So Rapidly with HSBC, Citi, Northern Trust, Bessemer Trust

*Global Family Office market is expected to grow from 30 billion USD in 2023 to 50 billion USD by 2030, with a CAGR of 8% from 2024 to 2030*

PUNE, MAHARASHTRA, INDIA, September 23, 2024 /EINPresswire.com/ -- HTF MI recently introduced Global [Family Office Market](#) study with 143+ pages in-depth overview, describing about the Product / Industry Scope and elaborates market outlook and status (2024-2030). The market Study is segmented by key regions which is accelerating the marketization. At present,

the market is developing its presence and some of the key players from the complete study are Bessemer Trust (United States), Rockefeller Capital Management (United States), Citi Private Bank (United States), UBS Global Family Office (Switzerland), Northern Trust (United States), J.P. Morgan Private Bank (United States), Credit Suisse Family Office Services (Switzerland), Goldman Sachs Family Office (United States), Pictet Group (Switzerland), HSBC Private Bank (United Kingdom).

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HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services.”

*Nidhi Bhawsar*



Family Office Market

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According to HTF Market Intelligence, the Global Family Office market is expected to grow from 30 billion USD in 2023 to 50 billion USD by 2030, with a CAGR of 8% from 2024 to 2030. The market is segmented by Global Family

Office Market Breakdown by Type (Single-Family Offices (SFO), Multi-Family Offices (MFO), Virtual Family Offices (VFO)) by By Service offered (Wealth Management, Investment Management, Tax

Planning and Compliance, Estate Planning, Philanthropy and Charity Management, Risk Management and Insurance, Others) by Client Type (Ultra-High-Net-Worth Individuals (UHNWI), High-Net-Worth Individuals (HNWI), Family-Owned Businesses, Wealthy Families) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

#### Definition:

A family office is a private company established to manage the assets and financial affairs of a very rich individual or family. These companies provide a wide range of services, including financial management, tax preparation, estate planning, charity, and family governance. In addition to handling money, family offices usually handle lifestyle components of the business, such as travel, property management, and security. By acting as a single point of contact for all issues pertaining to the family's financial and personal life, they work to preserve and grow wealth throughout generations.

#### Market Trends:

- N

#### Market Drivers:

- Increasing concentration of wealth, the complexity of managing diversified portfolios, need for wealth preservation and succession planning

#### Market Opportunities:

- Expansion into emerging markets, integration of technology, focus on impact investing, and sustainable finance

#### Dominating Region:

- North America, Europe

#### Fastest-Growing Region:

- Asia-Pacific

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The titled segments and sub-section of the market are illuminated below:

In-depth analysis of Family Office market segments by Types: Single-Family Offices (SFO), Multi-Family Offices (MFO), Virtual Family Offices (VFO)

Detailed analysis of Family Office market segments by Applications: Wealth Management, Investment Management, Tax Planning and Compliance, Estate Planning, Philanthropy and Charity Management, Risk Management and Insurance, Others

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of

the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

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Family Office Market Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Points Covered in Table of Content of Global Family Office Market:

Chapter 01 – Family Office Executive Summary

Chapter 02 – Market Overview

Chapter 03 – Key Success Factors

Chapter 04 – Global Family Office Market – Pricing Analysis

Chapter 05 – Global Family Office Market Background or History

Chapter 06 — Global Family Office Market Segmentation (e.g. Type, Application)

Chapter 07 – Key and Emerging Countries Analysis Worldwide Family Office Market

Chapter 08 – Global Family Office Market Structure & worth Analysis

Chapter 09 – Global Family Office Market Competitive Analysis & Challenges

Chapter 10 – Assumptions and Acronyms

Chapter 11 – Family Office Market Research Methodology

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, Japan, Australia or Southeast Asia.

Nidhi Bhawsar

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