

IT Robotic Automation Market is Booming with Strong Growth Prospects | SAP, Cognizant, Pegasystems

The IT Robotic Automation market size is estimated to reach USD 23.5 Billion at a CAGR of 16.2% by 2030. The Current market value is pegged at USD 6.8 Billion.

PUNE, MAHARASHTRA, INDIA,
September 23, 2024 /
EINPresswire.com/ -- According to HTF
Market Intelligence, the Global IT
Robotic Automation market to witness
a CAGR of 16.2% during the forecast
period (2024-2030). The Latest
Released IT Robotic Automation
Market Research assesses the future



IT Robotic Automation market

growth potential of the IT Robotic Automation market and provides information and useful statistics on market structure and size.

This report aims to provide market intelligence and strategic insights to help decision-makers

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HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services."

Nidhi Bhawsar

make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the IT Robotic Automation market. The IT Robotic Automation market size is estimated to reach by USD 23.5 Billion at a CAGR of 16.2% by 2030. The report includes historic market data from 2019 to 2023. The Current market value is pegged at USD 6.8 Billion.

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Figures) @ https://www.htfmarketintelligence.com/sample-report/global-it-robotic-automation-market?utm source=Akash ElNnews&utm id=Akash

The Major Players Covered in this Report: Cognizant (United States), SAP (Germany), Blue Prism Limited (United Kingdom), UiPath (United States), Appian (United States), Automation Anywhere, Inc. (United States), Pegasystems Inc. (United States), Infosys Limited (India), Tungsten Automation Corporation (United States), AutomationEdge (United States), ServiceNow (United States), CMS IT Services (India)

Definition:

The IT Robotic Automation market refers to the deployment of software robots or "bots" that can mimic human actions to automate repetitive tasks and processes within IT environments. This includes robotic process automation (RPA), Al-powered automation, and intelligent automation technologies that streamline operations such as data processing, system management, and application monitoring in IT workflows.

Market Trends:

- The integration of RPA with AI, machine learning, and other advanced technologies for end-toend automation of complex processes.
- Increasing adoption of cloud platforms for IT automation due to scalability, flexibility, and ease of deployment.
- Integration of cognitive technologies such as natural language processing (NLP) and computer vision to enhance robotic automation capabilities.

Market Drivers:

- Businesses seek IT robotic automation to reduce operational costs, increase accuracy, and improve processing speed.
- Automation helps organizations optimize human resources by freeing employees from repetitive tasks, enabling them to focus on higher-value work.
- Robotic automation offers scalability, allowing businesses to easily adjust automation workflows in response to changing business needs.

Market Opportunities:

- Small and medium-sized businesses are adopting IT robotic automation to increase operational efficiency and reduce costs.
- Automation of ITSM tasks such as ticketing, incident management, and service requests presents opportunities for IT robotic automation vendors.
- Integration with emerging tech like IoT and blockchain for enhanced automation of processes across various industries.

Market Challenges:

- Many businesses struggle to integrate new automation technologies with their existing, often outdated, IT infrastructure.
- Despite the rise of low-code platforms, many organizations still face a shortage of skilled personnel to manage and scale automation solutions.

 Automating sensitive IT processes raises concerns around data security, vulnerability exploitation, and compliance.

Market Restraints:

- The upfront investment in IT robotic automation tools and integration can be a barrier for small to mid-sized organizations.
- Automation systems need to comply with strict industry regulations, especially in sectors like finance, healthcare, and insurance, where data protection is critical.
- Some RPA solutions may lack flexibility and customization options, limiting their applicability for complex tasks.

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The titled segments and sub-sections of the market are illuminated below:

In-depth analysis of IT Robotic Automation market segments by Types: Software (Cloud, Onpremises), Services

Detailed analysis of IT Robotic Automation market segments by Applications: BFSI, Healthcare, Telecommunications, Retail and E-commerce, Others

Major Key Players of the Market: Cognizant (United States), SAP (Germany), Blue Prism Limited (United Kingdom), UiPath (United States), Appian (United States), Automation Anywhere, Inc. (United States), Pegasystems Inc. (United States), Infosys Limited (India), Tungsten Automation Corporation (United States), AutomationEdge (United States), ServiceNow (United States), CMS IT Services (India)

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- -To carefully analyse and forecast the size of the IT Robotic Automation market by value and volume.
- -To estimate the market shares of major segments of the IT Robotic Automation market.
- -To showcase the development of the IT Robotic Automation market in different parts of the

world.

- -To analyse and study micro-markets in terms of their contributions to the IT Robotic Automation market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the IT Robotic Automation market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the IT Robotic Automation market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global IT Robotic Automation Market Breakdown by Component (Software (Cloud, On-premises), Services) by End-Use (BFSI, Healthcare, Telecommunications, Retail and E-commerce, Others) and by Geography (North America, LATAM, West Europe, Central & Eastern Europe, Northern Europe, Southern Europe, East Asia, Southeast Asia, South Asia, Central Asia, Oceania, MEA)

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Key takeaways from the IT Robotic Automation market report:

- Detailed consideration of IT Robotic Automation market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the IT Robotic Automation market-leading players.
- IT Robotic Automation market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of IT Robotic Automation market for forthcoming years.

Major questions answered:

- What are influencing factors driving the demand for IT Robotic Automation near future?
- What is the impact analysis of various factors in the Global IT Robotic Automation market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is IT Robotic Automation market for long-term investment?

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Major highlights from Table of Contents:

IT Robotic Automation Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of IT Robotic Automation Market - Global Trend and Growth Outlook to 2030 market, years

considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.

- IT Robotic Automation Market Global Trend and Growth Outlook to 2030 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- IT Robotic Automation Market Production by Region IT Robotic Automation Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in IT Robotic Automation Market Report:

- IT Robotic Automation Overview, Definition and Classification Market drivers and barriers
- IT Robotic Automation Market Competition by Manufacturers
- IT Robotic Automation Capacity, Production, Revenue (Value) by Region (2024-2030)
- IT Robotic Automation Supply (Production), Consumption, Export, Import by Region (2024-2030)
- IT Robotic Automation Production, Revenue (Value), Price Trend by Type {Software (Cloud, Onpremises), Services}
- IT Robotic Automation Market Analysis by Application {BFSI, Healthcare, Telecommunications, Retail and E-commerce, Others}
- IT Robotic Automation Manufacturers Profiles/Analysis IT Robotic Automation Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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About Author:

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