

## Swaystack Announces Integration With Q2's Digital Banking Platform

Financial Institutions can now provide gamified onboarding and personalized engagement to customers through Q2's Digital Banking Platform

MIAMI, FL, UNITED STATES, September 24, 2024 /EINPresswire.com/ -- Swaystack, a gamified onboarding switch kit and personalized engagement platform, is proud to announce its integration with Q2's Digital Banking Platform, via the Q2 Partner Accelerator Program. Q2 Holdings, Inc. (NYSE: QTWO) is a leading provider of digital transformation solutions for banking

**Q2** | **⊚** swaystack

Banks and credit unions win primary financial institution status with Swaystack's gamified onboarding and engagement platform in Q2 Digital Banking.

and lending. As part of the Q2 Partner Accelerator Program, financial institutions will be able to purchase Swaystack and then offer gamified onboarding and personalized engagement via the Q2 Digital Banking Platform, to tackle the 44% of newly opened accounts that go inactive within the first year.



Banks and credit unions face a dual strain: coming out of pocket to acquire account holders, while nearly half of those accounts go inactive."

Har Rai Khalsa, CEO & Cofounder of Swaystack

The Q2 Partner Accelerator is a program through the Q2 Innovation Studio that allows in-demand financial services companies who are leveraging the Q2 Software Development Kit (SDK) to pre-integrate their technology to the Q2 Digital Banking Platform. This enables financial institutions to work with these partners, purchase their solutions and rapidly deploy their standardized integrations to their customers.

"Swaystack is honored to join the Q2 Partner Accelerator program, furthering our mission to help banks and credit unions compete with neobank and megabank personalized onboarding and engagement," said Har Rai Khalsa, Swaystack's CEO and Co-founder. "Banks and credit unions face a dual strain: coming out of pocket to acquire account holders, while nearly half of those accounts go inactive. In an effort to win primary financial institution and top of wallet status, we must earn the direct deposit relationship and help consumers put their card on-file with popular merchants."

What are the primary reasons new accounts go inactive?

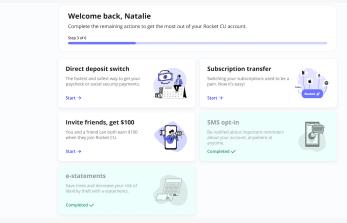
- Funding never happens
- Direct deposit never gets set up
- · Debit cards are seldom used

Swaystack's integration with the Q2
Digital Banking Platform means banks
and credit unions can deliver gamified
onboarding and personalized
engagement day one to deal with the
most common challenges that financial
institutions face when onboarding new
customers:

- Funding: Facilitate immediate funding with Instant Account Verification (IAV)
- Direct Deposit: Switch direct deposit seamlessly by connecting with payroll providers
- Debit Card Usage: Update card-on-file with APIs to popular merchants



Har Rai and Simran are second-time founders who share a passion for helping banks and credit unions compete with megabank and neobank technology.



Gamify onboarding in digital banking to win primary financial institution and top of wallet status.

To learn more about Swaystack and the Q2 Innovation Studio Partner Accelerator Program, please click here: <a href="https://www.q2developer.com/marketplace/apps/swaystack/marketing">https://www.q2developer.com/marketplace/apps/swaystack/marketing</a>

## About Swaystack

Swaystack, a personalized onboarding and engagement platform, is spearheaded by second-time founders who share a passion for helping banks and credit unions compete with megabank and neobank technology. Har Rai Khalsa began his career as a lender in 2007, co-founded MK Decision in 2015 to help banks and credit unions compete with digital account opening, which was acquired by Alkami in 2021. Simran Singh Co-founded Zogo in 2018. As the CTO of Zogo, he helped 250+ financial institutions gamify financial education to over 1.6 million users. Simran and Har Rai have a collective 20+ years in fintech and have served over 300+ financial institutions with the companies they've built. To learn more, schedule a discovery call.

About Q2 Holdings, Inc.

Q2 is a leading provider of digital transformation solutions for financial services, serving banks, credit unions, alternative finance companies, and fintechs in the U.S. and internationally. Q2 enables its financial institution and fintech customers to provide comprehensive, data-driven digital engagement solutions for consumers, small businesses and corporate clients. Headquartered in Austin, Texas, Q2 has offices worldwide and is publicly traded on the NYSE under the stock symbol QTWO. To learn more, please visit Q2.com. Follow us on LinkedIn and X to stay up to date.

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