

Military Land Vehicles Global Market 2024 To Reach \$29.13 Billion By 2028 At Rate Of 5.6%

*The Business Research Company's
Military Land Vehicles Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

LANDON, GREATER LONDON, UNITED
KINGDOM, September 25, 2024
/EINPresswire.com/ -- The [military land
vehicles market](#) has experienced

robust growth in recent years, expanding from \$22.1 billion in 2023 to \$23.41 billion in 2024 at a compound annual growth rate (CAGR) of 5.9%. The growth in the historic period can be attributed to budget allocations and defense spending, logistical challenges and mobility needs, industrialization and mass production, military modernization programs, threat assessment and defense strategy.



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What Is The Estimated Market Size Of The Global Military
Land Vehicles Market And Its Annual Growth Rate?

The military land vehicles market is projected to continue
its strong growth, reaching \$29.13 billion in 2028 at a
compound annual growth rate (CAGR) of 5.6%. The growth
in the forecast period can be attributed to global

geopolitical shifts, logistics efficiency, interoperability and networking, enhanced survivability and protection, cybersecurity and digitalization, urban warfare capabilities.

Explore Comprehensive Insights Into The Global Military Land Vehicles Market With A Detailed
Sample Report:

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Growth Driver Of The Military Land Vehicles Market

Rising geopolitical tensions are expected to propel the growth of the military land vehicles market going forward. Geopolitical tensions are the political concerns that produce tension or turmoil between two or more countries. These tensions can be triggered by a variety of circumstances, including power, commerce, military activities, climate change, or significant events. Military land vehicles are high-performance vehicles designed for mobility and



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adaptability in challenging terrain, used for transporting personnel, combat equipment, resupplying combat vehicles, and weapons systems in the event of a conflict that might arise from geopolitical tensions.

Make Your Report Purchase Here And Explore The Whole Industry's Data As Well:

<https://www.thebusinessresearchcompany.com/report/military-land-vehicles-global-market-report>

Who Are The Key Players Shaping The Military Land Vehicles Market Trends?

Key players in the market include Oshkosh Defense LLC, BAE Systems PLC, Ashok Leyland Limited, General Dynamics Corporation, ST Engineering Ltd., Rheinmetall AG, Krauss-Maffei Wegmann GmbH & Co. KG, Iveco S.p.A., Achleitner Fahrzeugbau, Deere & Company, Otokar Otomotiv ve Savunma Sanayi A.S., Hyundai Rotem Company, Lockheed Martin Corporation, Thales Group, Artec GmbH, Navistar Defense, Textron Systems, AM General LLC, Nexter Group, Hanwha Defense, FNSS Savunma Sistemleri A.S. Defense Systems, Tata Motors Limited, Kurganmashzavod, Uralvagonzavod, Rosoboronexport, China North Industries Corporation, Avibras Indústria Aeroespacial S.A., Rostec, Ukroboronprom, Paramount Group, Denel Land Systems (Pty) Ltd., Plasan Sasa Ltd., Mitsubishi Heavy Industries Ltd., Fabrique Nationale Herstal S.A.

What Are The Dominant Trends In Military Land Vehicles Market Growth?

Major companies operating in the military land vehicle market are developing innovative products such as armored personnel carriers to meet larger customer bases, more sales, and increase revenue. An armored personnel carrier (APC) refers to a type of military vehicle designed and built to transport troops and provide them with protection against enemy fire and other battlefield threats.

How Is The Global Military Land Vehicles Market Segmented?

- 1) By Product Type: Infantry Fighting Vehicles, Armored Personnel Carriers, Main Battle Tank, Light Multi-Role Vehicles, Tactical Trucks, Other Product Types
- 2) By Offerings: Services, Platforms
- 3) By Application: Defense, Transportation

Geographical Insights: North America Leading The Military Land Vehicles Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Military Land Vehicles Market Definition

Military land vehicles refer to high-performance vehicles designed for mobility and adaptability in challenging terrain. These vehicles feature a high power-to-weight ratio, high ground clearance, and a high weight capacity. They are used for transporting personnel, combat equipment, and re-supply combat vehicles, and weapons systems.

The main product types of military land vehicles are infantry fighting vehicles, armored personnel carriers, main battle tanks, light multi-role vehicles, tactical trucks, and others. Tactical trucks refer to any vehicle designed for field requirements in combat and tactical operations or training personnel for such operations. The offerings involve services, and platforms that are used for defense and transportation applications.

Military Land Vehicles Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global military land vehicles market report covering trends, opportunities, strategies, and more

The Military Land Vehicles Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [military land vehicles market size](#), military land vehicles market drivers and trends, military land vehicles market major players and military land vehicles market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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