

Milking Automation Global Market 2024 To Reach \$1.53 Billion By 2028 At Rate Of 9.4%

The Business Research Company's Milking Automation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 25, 2024 /EINPresswire.com/ -- The milking automation market has experienced robust growth in recent years,



expanding from \$0.97 billion in 2023 to \$1.07 billion in 2024 at a compound annual growth rate (CAGR) of 9.9%. The growth in the historic period can be attributed to labor shortages in dairy farming, increasing dairy herd sizes, demand for improved milk quality, focus on animal welfare, rising dairy production requirements, government support and incentives.



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What Is The Estimated Market Size Of The Global Milking Automation Market And Its Annual Growth Rate? The milking automation market is projected to continue its strong growth, reaching \$1.53 billion in 2028 at a compound annual growth rate (CAGR) of 9.4%. The growth in the forecast period can be attributed to focus on sustainable and efficient farming practices, expansion of

dairy farming in emerging markets, rise in precision livestock farming, cost savings through automation, advanced milk quality monitoring.

Explore Comprehensive Insights Into The Global Milking Automation Market With A Detailed Sample Report:

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Growth Driver Of The Milking Automation Market

Increasing demand for dairy products is expected to boost the growth of the milking automation market going forward. A dairy product refers to anything derived from milk, including butter, cheese, ice cream, yogurt, condensed and dried milk, and any other foodstuffs. As the demand for milk and related dairy products is expected to increase in the upcoming years, only

automation can successfully and efficiently foster the industry's growth potential, so the increasing demand for dairy products is ultimately boosting the milking automation market.

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Who Are the Leading Competitors in the Milking Automation Market Share? Key players in the market include Afimilk Ltd., DeLaval, GEA Group AG, Nedap N.V., Allflex Livestock Intelligence, BouMatic LLC, Waikato Milking Systems NZ LP, Dairymaster, BECO Dairy Automation Inc., AMS-Galaxy-USA, Dairy Automation Pvt. Ltd., Fullwood Packo Ltd., Merck and Company, Solutions laitières Inc., S.A. Christensen & Co., SCR Dairy Inc., Tetra Laval International SA, A DUE Spa, Alfa Laval AB, Krones AG, SPX Flow Inc., ProLeiT AG, Rockwell Automation Inc., Dairy Conveyor Corporation, Cache Valley Creamery, Cass-Clay Creamery, Country Delite Farms, Country Fresh, Craigs Creamery, Cumberland Dairy.

Which Key Trends Are Driving Milking Automation Market Growth?

Major companies operating in the market are developing innovative products such as rotary milking systems to meet larger customer bases, more sales, and increase revenue. A rotary milking system is an advanced technology used in the dairy industry for milking cows in a highly efficient and automated manner.

How Is The Global Milking Automation Market Segmented?

1) By Offering: Hardware, Software, Services

2) By Farm Size: Small, Medium, Large

3) By Species: Dairy Cattle, Goat, Sheep

Geographical Insights: Asia-Pacific Leading The Milking Automation Market Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Milking Automation Market Definition

Milking automation refers to a system in which milking is carried out without the direct involvement of an operator. Milking automation systems are used to automate all of the tasks involved in the milking procedure to milk and manage the cow.

The major offerings in milking automation are hardware, software, and services. Hardware refers to the physical parts of the device or its delivery mechanisms that allow the software's written instructions to be stored and executed. Milking automation is used on farms of various sizes, including small, medium, and large farms. Various species are involved, such as dairy cattle, goats, and sheep.

Milking Automation Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- · Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global milking automation market report covering trends, opportunities, strategies, and more

The Milking Automation Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on milking automation market size, milking automation market drivers and trends, milking automation market major players and milking automation market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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