

Blood Lancets Market Expected to Reach \$1,849.30 Million by 2026 Amid Rising Demand for Diabetes Monitoring

Blood lancets market size to touch \$1,849.30 Mn by 2026, at a CAGR of 9.4%. The homecare segment is expected to grow at a CAGR of 7.6% during the period.

PORTLAND, OR, UNITED STATES,
September 24, 2024 /

EINPresswire.com/ -- The [blood lancet market](#) is experiencing steady growth, driven by the increasing need for rapid, point-of-care blood testing. These small, disposable devices are used to

collect capillary blood samples for a variety of diagnostic tests. Allied Market Research recently said "Blood Lancets Market, by Type and End User: Global Opportunity Analysis and Industry Forecast, 2018–2026," the global blood lancets market size is expected to reach \$1,849.30 million by 2026, registering a CAGR of 9.4% from 2019 to 2026, in terms of value. This expansion is driven by increasing prevalence of chronic diseases such as diabetes and rising demand for minimally invasive diagnostic tools.



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<https://www.alliedmarketresearch.com/request-sample/3933>

Key market trends include:

- **Growing Focus on Patient Comfort and Safety:** Manufacturers are prioritizing the development of lancets with improved safety features and reduced pain during use. This includes the use of thinner needles, adjustable depth settings, and ergonomic designs.
- **Advancements in Lancing Devices:** Pen-style lancing devices are gaining popularity for their ease of use and reduced risk of needlestick injuries. These devices often incorporate features like automatic lancing and adjustable depth settings.

- Regulatory Changes: The blood lancets market is subject to various regulatory requirements, including quality standards, safety regulations, and labeling guidelines. Changes in these regulations can impact market dynamics.

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- Abbott Laboratories.,
- Improve Medical (Guangzhou Improve Medical Instruments Co., Ltd),
- Medtronic Plc.,
- Nipro Medical Corporation,
- Terumo corporation.,
- F L Medical S.R.L,
- Owen Mumford,
- Sarstedt AG & CO.,
- Becton Dickinson And Company,
- SteriLance Medical

On the basis of type, the safety blood lancets segment accounted for 41% share in 2018, and is expected to exhibit a prominent growth rate in the near future, owing to its increased usage by the patients suffering with diabetes to self-monitor their blood sugar level.

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- By type, the standard segment accounted for the highest blood lancets market share of 55% in 2018 and is anticipated to grow at the fastest rate during the forecast period.
- By region, North America was the major shareholder and accounted for the highest share of 48% in 2018.
- By end user, the homecare segment is expected to grow at a CAGR of 7.6% during the forecast period.

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The Blood Lancet Market report provides information about the market area, which is further subdivided into sub-regions and countries/regions. In addition to the market share in each country and sub-region, this chapter of this report also contains information on profit opportunities. This chapter of the report mentions the market share and growth rate of each region, country, and sub-region during the estimated period.

- North America (USA and Canada)
- Europe (UK, Germany, France and the rest of Europe)
- Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)
- Latin America (Brazil, Mexico, and the rest of Latin America)
- Middle East and Africa (GCC and rest of the Middle East and Africa)

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- Q1. What are blood lancets?
- Q2. What are blood lancets used for?
- Q3. What is the total market value of blood lancets market report?
- Q4. Which is the most influencing segment growing in the blood lancets market report?
- Q5. What are the market values / growth % of emerging countries?

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