

## SABESP – MATERIAL FACT

SÃO PAULO, BRAZIL, September 25, 2024 /EINPresswire.com/ -- Companhia de Saneamento Básico do Estado de São Paulo – Sabesp ("Company" or "Sabesp") informs its shareholders and the market in general, in continuation of the Notice to the Market disclosed on September 19, 2024, that the Company's Board of Directors unanimously elected, on September 24, 2024, Mr. Carlos Augusto Leone Piani to the position of Chief Executive Officer of Sabesp, replacing Mr. Andre Salcedo, in accordance with the provisions of the Company's Bylaws, institutional policies and applicable laws. The Chief Executive Officer hereby elected will take office on October 1, 2024, at which time Mr. Andre Salcedo will leave office.

The natural transition of leadership occurs after the conclusion of the Company's privatization process. Mr. Andre Salcedo led Sabesp for a year and nine months, preparing it to compete in the market in a more efficient, structured and modern way. He worked side by side with the Government of the State of São Paulo to build the entire legal and regulatory framework that had as its main objective the achievement of the goals of universalization of basic sanitation, with concrete results for society and the environment.

"Leading the privatization process of Sabesp was extremely challenging, but above all, rewarding for the result we were able to deliver. Today, Sabesp is, without a doubt, one of the companies with the greatest growth potential in Brazil, the result of the combination of a historical legacy of great success in sanitation. I would like to thank all of my colleagues, collaborators and employees who embraced this cause and contributed to the company we have built so far. I am handing over the leadership of Sabesp to Carlos Augusto Leone Piani, a recognized professional who, together with the team of top technicians, will continue to elevate Sabesp to one of the best sanitation companies in Brazil and the world", stated Mr. Andre Salcedo, current CEO of Sabesp.

"The Company and the Board of Directors recognize the valuable services provided by Mr. Andre Salcedo during his term of office and thank him and the other directors for successfully leading the privatization process of Sabesp. It was a management marked by important advances for the Company, with concrete financial results, and also greater encouragement for diversity and the presence of women in senior leadership positions within the Company", stated Ms. Karla Bertocco, Chairwoman of the Board of Directors of Sabesp.

"We will continue the process of modernizing the company, initiated by Andre Salcedo, accelerating synergies, generating more value for shareholders and ensuring the delivery of the goals set forth in the contracts, with the mission of ensuring that the results presented are even more consistent. I appreciate the Board of Directors' trust and with their support we will continue to lead the industry, with transparency and a high level of governance", stated Mr. Carlos Piani, Sabesp's next CEO.

Mr. Carlos Piani has over 20 years of experience in investments, mergers and acquisitions and has held several executive positions. He served as president of HPX Corp, the first SPAC dedicated to the Brazilian market (2020-2023). He is currently a member of the board of directors of Hapvida Participações e Investimentos and Modular Data Centers. Previously, the executive was president of the Board of Directors of Equatorial Energia and a member of the Board of Directors of Vibra Energia. Additionally, the executive was global head of the strategic initiatives and mergers and acquisitions team and president of the Canadian division of Kraft Heinz (2019) and President of Kraft Heinz Canada (2015-2018). He also served as President of PDG Realty (2012-2015) and was a partner and co-head of the Private Equity area at Vinci Partners (2010-2015). He served as President and CFO of Equatorial Energia and its subsidiaries (2004-2010) and as a mergers and acquisitions analyst and partner in the Illiquid Proprietary Investments area at Banco Pactual (1998-2004). Mr. Carlos Piani holds a degree in Business Administration from IBMEC/RJ and in Data Processing from PUC-Rio. He also holds the CFA Charterholder title from the CFA Institute and completed the Owners and President Management (OPM) Program at Harvard Business School.

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