

# Silicone Coatings Market Massive Revenues Expected as Market Size Gains Traction

*The growth of the silicone coatings market is driven by the increasing demand from the construction sector.*

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EINPresswire.com/ -- A recent report by Allied Market Research titled "[Silicone Coatings Market](#) Size, Share, Competitive Landscape and Trend Analysis Report by Type, Technology, by End-use Industry: Global Opportunity Analysis and Industry Forecast, 2023-2032" reveals that the global silicone coatings market, valued at \$5.3 billion in 2022, is expected to grow to \$10.1 billion by 2032, at a CAGR of 6.7% from 2023 to 2032.



Silicone Coatings Market Size

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<https://www.alliedmarketresearch.com/request-sample/A10513>

## Key Growth Factors:

The growth of the silicone coatings market is driven by the increasing demand from the construction sector, due to silicone coatings' durability, water repellency, and anti-corrosive properties. Additionally, the shift toward eco-friendly and energy-saving products is contributing to market expansion. However, the high cost of silicone materials and adherence challenges on certain surfaces may limit growth. Nevertheless, ongoing R&D and technological advancements are expected to create lucrative opportunities for market players.

## Market Breakdown:

- Forecast Period: 2023–2032
- Base Year: 2022
- Market Size in 2022: \$5.3 billion

- Market Size in 2032: \$10.1 billion
- CAGR: 6.7%
- Report Pages: 295
- Segments: Type, Technology, End-use Industry, Region

#### Drivers:

- Increasing demand from the construction industry
- Durability, water repellency, and anti-corrosive properties of silicone coatings

#### Opportunities:

- Technological innovations in coatings
- Growing global focus on energy efficiency and sustainability

#### Restraints:

- Adhesion issues on specific surfaces

#### Segment Highlights:

##### Type: 100% Silicone to Dominate:

The 100% silicone segment held the largest share of 38.2% in 2022 and is expected to maintain this dominance through 2032. This is due to its versatility across various surfaces and industries such as construction, automotive, and electronics. Its molecular structure allows breathability while offering excellent moisture resistance, making it ideal for roofing.

##### Technology: Solvent-Based to Lead:

The solvent-based technology segment captured the largest market share of 43.5% in 2022 and is projected to maintain its leadership by 2032. Solvent-based coatings excel in thermal stability, making them ideal for high-temperature industrial applications. Their strong adherence to multiple surfaces such as metal, concrete, and brick further enhances their appeal.

##### End-use Industry: Paints & Coatings to See Significant Growth:

The paints & coatings segment accounted for 28.5% of the market in 2022 and is set for strong growth. Rising environmental concerns and the demand for sustainable solutions, combined with silicone coatings' heat resistance, are driving adoption in industries like automotive, aerospace, and manufacturing.

##### Region: North America to Continue Leading:

In 2022, North America held the largest market share at 36.4%, and this dominance is expected to continue. Silicone coatings' durability and weather resistance make them ideal for outdoor applications such as architectural and automotive coatings, especially in the region's diverse climate. Increasing use in the automotive sector is also contributing to market growth.

Major Players:

Key players in the silicone coatings market include:

- Shin-Etsu Chemical Co., Ltd.
- Wacker Chemie AG
- Carboline Company
- OMG Borchers GmbH
- ACC Silicones Ltd.
- Momentive Performance Materials Inc.
- Sika AG
- Mapei Spain, S.A.
- Dow Corning Corporation
- Evonik Industries AG

These companies are employing strategies like new product launches, collaborations, expansions, and joint ventures to maintain their competitive edge and strengthen their market position. The report offers insights into the performance, product portfolio, and strategic initiatives of these leading players.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading

companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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