

Structural Steel Market Forecast: US\$ 77.93 Mn Value, Size, and Growth (2024-2031) | Arcelormittal, Evraz Plc

Structural steel market size was valued at US\$ 77.93 million in 2022 and is anticipated to witness a (CAGR) of 5.74% from 2023 to 2030.

BURLINGAME, CA, UNITED STATES, September 25, 2024 / EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Structural Steel Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Advanced Materials industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Structural Steel Market Insights

The Research report on Structural Steel Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Key trends

1. Sustainable Construction Practices

There is a growing emphasis on sustainability within the construction industry, driving demand for environmentally friendly materials. Structural steel is increasingly recognized for its recyclability and lower carbon footprint compared to other materials. This trend is pushing manufacturers to adopt sustainable practices, such as utilizing recycled steel and improving energy efficiency in production processes.

2. Increased Adoption of Modular Construction

The rise of modular construction techniques is reshaping the structural steel market. By prefabricating steel components off-site, projects can be completed more quickly and with reduced waste. This trend is particularly appealing in urban environments where time and space constraints are significant. The efficiency of modular construction is leading to a growing preference for steel as a primary material in these applications.

3. Technological Advancements in Fabrication and Design

Innovations in fabrication technologies, such as automated cutting and welding, are enhancing the efficiency and precision of structural steel production. Additionally, advancements in design software, including Building Information Modeling (BIM), are facilitating more complex and optimized structural designs. These technologies improve project timelines and reduce costs, making steel a more attractive option for builders.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Application

- Infrastructure

- Industrial

- Commercial

- Residential

- By Type

- Hot-rolled Steel

- Cold-rolled Steel

- By Regions and Countries

- o North America

- o Europe

- o Asia-Pacific

- o South America

- o Middle East & Africa

Following are the players analyzed in the report:

- Arcelormittal

- Nippon Steel Corporation
- Shougang
- Tata Steel
- Hyundai Steel
- Anyang Iron & Steel Group Co., Ltd.,
- British Steel
- China Ansteel Group Corporation Limited
- Emirates Steel
- Evraz Plc
- Gerdau S/A

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Structural Steel Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Structural Steel Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Structural Steel market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Structural Steel market?
4. What are the prominent market trends influencing the development of the Structural Steel market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Structural Steel market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Structural Steel and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

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Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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