

# Nuclear Medicine Equipment Market Growing at 3.2% CAGR to Hit USD 3.4 Bn | Growth, Share Analysis, Company Profiles

PORTLAND, MD, UNITED STATES, September 25, 2024 /EINPresswire.com/ -- According to the report, the global [nuclear medicine equipment industry](#) generated \$2.5 billion in 2020, and is expected to reach \$3.4 billion by 2030, growing at a CAGR of 3.2% from 2021 to 2030.

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## Drivers, Restraints, and Opportunities

Surge in the prevalence of chronic diseases such as cancer & cardiovascular diseases, rise in awareness regarding efficacy of nuclear medicine equipment for early diagnosis of different type of cancers, and advancements in technology drive the growth of the global nuclear medicine equipment market. However, high cost and lack of availability of efficient data and evidence regarding nuclear medicine equipment restrain the market growth. On the other hand, increase in investments to promote research and technological advancements create new opportunities in the coming years.

The single-photon emission computed tomography (SPECT) segment to maintain its dominance throughout the forecast period

Based on product, the single-photon emission computed tomography (SPECT) segment accounted for the highest market share in 2020, contributing to more than half of the global nuclear medicine equipment market, and is estimated to maintain its dominance throughout the forecast period. This is attributed to rise in prevalence of cancer across the world. However, the positron emission tomography (PET) segment is projected to manifest the fastest CAGR of 3.6% from 2021 to 2030. This is due to rise in usage to enhance the accuracy of nuclear medicine imaging in the field of clinical oncology and diagnosis of brain tumor.

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The hospitals segment to continue its leadership status by 2030

Based on end user, the hospitals segment held the highest share in 2020, accounting for more

than half of the global nuclear medicine equipment market, and is projected to continue its leadership status by 2030. This is attributed to rise in the prevalence of cancer and the surge in demand for nuclear medicine equipment in hospitals. However, the academic and research institutes segment is estimated to witness the highest CAGR of 6.1% from 2021 to 2030. This is due to increase in research and development activities toward nuclear medicines.

North America to continue its lead position by 2030

Based on region, North America contributed to the highest market share in terms of revenue in 2020, accounting for around two-fifths of the global live chat software market, and is projected to continue its lead position by 2030. This is attributed to well-established healthcare infrastructure and the presence of major key players in the market. However, Asia-Pacific is estimated to witness the largest CAGR of 4.4% during the forecast period, owing to increase in prevalence of cancer & other chronic diseases, rise in awareness about early diagnosis of cancer, and untapped potential in the region.

Leading Market Players:

Siemen Healthineers  
Fujifilm Holdings  
Canon Inc  
Digirad Corporation  
Mediso Medical Imaging Systems  
SurgicEye GmbH  
General Electric Company  
Koninklijke Philips N.V.  
Bozlu Holding  
Nuerosoft Medical Systems

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companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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