

Global Immunoassay Market Overview And Statistics For 2024-2033

The Business Research Company's Immunoassay Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 26, 2024 /EINPresswire.com/ -- The immunoassay market has experienced robust growth in recent years,



expanding from \$34.75 billion in 2023 to \$36.79 billion in 2024 at a compound annual growth rate (CAGR) of 5.9%. The growth in the historic period can be attributed to disease prevalence, aging population, infectious disease outbreaks, point-of-care testing, increased research funding.



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What Is The Estimated Market Size Of The Global Immunoassay Market And Its Annual Growth Rate? The immunoassay market is projected to continue its strong growth, reaching \$47.01 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%. The growth in the forecast period can be attributed to personalized medicine, expansion in emerging markets, pandemic

preparedness, cancer diagnostics, shift to home-based testing.

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Growth Driver of The Immunoassay Market

The increasing numbers of infectious and chronic illnesses are expected to propel the growth of the immunoassay market in the coming future. Chronic illnesses are characterized generically as those that persist for a year or more, need continuous medical care, restrict everyday activities, or both. Infectious illnesses are ailments caused by organisms such as bacteria, viruses, fungi, or parasites. Numerous creatures inhabit and dwell on the human body. Several infectious illnesses

can be transmitted from person to person. Immunoassay is employed to detect several infectious and chronic diseases.

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Which Market Players Are Driving The <u>Immunoassay Market Growth</u>?

Key players in the market include Siemens Healthineers GmbH, bioMérieux, Abbott, Beckman Coulter Inc., Quidel Corporation, Ortho Clinical Diagnostics, Sysmex Corporation, Bio-Rad Laboratories Inc., Becton Dickinson and Company, F. Hoffmann-La Roche Ltd., Thermo Fisher Scientific Inc., Merck KGaA, Agilent Technologies Inc., PerkinElmer Inc., WAK-Chemie Medical GmbH, J Mitra & Co Pvt Ltd., Kamiya Biomedical Company, Tosoh Corporation, Gyros Protein Technologies AB, BioCheck Inc., Bio-Techn, DiaSorin S.p.A, Meso Scale Diagnostics LLC, QIAGE, Randox Laboratories Ltd., Shenzhen Mindray Bio-Medical Electronics Co Ltd., Danaher Corporation, Hologic Inc., Tecan Trading AG, Eurofins Scientific, Abcam PLC, Enzo Biochem Inc., Luminex Corporation, Quanterix Corporation, Roche Diagnostics, Waters Corporation, ZEUS Scientific Inc. .

What Are The Key Trends That Influence <u>Immunoassay Market Share</u> Analysis? Major companies operating in the market are introducing innovative immunoassay analyzers to gain a competitive edge in the market. Immunoassay analyzers are laboratory instruments designed to automate and facilitate the detection and quantification of biological molecules, such as proteins or hormones, by utilizing immunological reactions.

How Is The Global Immunoassay Market Segmented?

- 1) By Product: Reagents And Kits, Analyzers Or Instruments, Software And Services
- 2) By Specimen: Blood, Saliva, Urine, Other Specimens
- 3) By Application: Therapeutic Drug Monitoring, Oncology, Cardiology, Endocrinology, Infectious Disease Testing, Autoimmune Diseases, Other Applications
- 4) By End User: Research And Academic Laboratories, Home Care Settings, Pharmaceutical And Biotechnology Companies And CROs, Blood Banks, Hospitals And Clinics, Clinical Laboratories

Geographical Insights: North America Leading The Immunoassay Market North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the market report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Immunoassay Market Definition

Immunoassay is a bioanalytical test that employs antibody attachment to antigens to detect and quantify specific chemicals. Diseases can be diagnosed using immunoassays. Furthermore, information from test findings concerning an illness may be used to establish a course of therapy. This technique relies primarily on a competitive binding response for a finite number of

receptors on an extremely specific anti-analyte antibody between a set quantity of labeled versions of an analyte and a substantial portion of an unmarked sample analyte.

Immunoassay Global Market Report 2024 from TBRC covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global immunoassay market report covering trends, opportunities, strategies, and more

The Immunoassay Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on immunoassay market size, immunoassay market drivers and trends, immunoassay market major players and immunoassay market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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