

## Long Term Care Software Global Market 2024 To Reach \$7.89 Billion By 2028 At Rate Of 13.0%

The Business Research Company's Long Term Care Software Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 26, 2024 /EINPresswire.com/ -- The long term care software market has experienced



robust growth in recent years, expanding from \$4.32 billion in 2023 to \$4.84 billion in 2024 at a compound annual growth rate (CAGR) of 12.1%. The growth in the historic period can be attributed to aging population dynamics, regulatory compliance requirements, rising healthcare costs, integration of electronic health records (EHR), focus on patient-centric care.



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What Is The Estimated Market Size Of The Global Long Term Care Software Market And Its Annual Growth Rate? The long term care software market is projected to continue its strong growth, reaching \$7.89 billion in 2028 at a compound annual growth rate (CAGR) of 13.0%. The growth in the forecast period can be attributed to rising consumer expectations, telehealth integration, interoperability requirements, rise of home-based care, data security and privacy concerns.

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## **Growth Driver Of The Long Term Care Software Market**

The rising number of healthcare organizations is expected to propel the growth of the long-term care software market going forward. A healthcare organization (HCO) is any legal entity that is a healthcare, medical association that influences the prescription, order, supply, utilization, and

sale of medical technologies or related services. The healthcare organizations use long-term care software services for the safe exchange of patient data, better patient outcomes, faster treatment, multidevice synchronization, and others. Therefore, a rising number of healthcare organizations are driving the growth of the long-term care software market.

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Which Market Players Are Driving The Long Term Care Software Market Growth? Key players in the tem market include McKesson Corporation, Optimus EMR Inc., PointClickCare Corp., Matrixcare Inc., Allscripts Healthcare Solutions Inc., Kronos Incorporated, AOD SoftwareLLC, Netsmart Technologies Inc., Yardi Systems Inc., Eldermark LLC, ADL Data Systems Inc., HealthMEDX LLC, Intellitec Solutions, BlueStrata EHR Software Inc., Wellsky Corporation, LinTech Global LLC, Epic Systems Corporation, Medtelligent Inc., Omnicell Inc., SigmaCare by MatrixCare a ResMed Company, Computer Programs and Systems Inc., Sanvis Health LLC, CareVoyant Inc., Caremerge Inc., CareSoft Inc., CareTracker Inc., Health Care Software Inc., LifeLoop LLC, OnShift Inc., RealPage Inc., Senior Insight Inc., Senior Living Technologies LLC, Seniorsoft Development Co.Ltd., SimpleLTC, SmartLinx Solutions LLC, SoftWriters Inc., Storii Limited, Team TSI Corporation Inc., Vitals Software Inc.

What Are the Key Trends That Influence The Long Term Care Software Market Size? Major companies operating in the long-term care software market are focused on developing innovative solutions, such as cloud-based pharmacy management systems (PMS), to gain a competitive edge in the market. A cloud-based pharmacy management system (PMS) is a software solution that enables pharmacies to manage their operations remotely using a web browser or mobile app.

How Is The Global Long Term Care Software Market Segmented?

- 1) By Product: Clinical Software, Non-Clinical Solutions
- 2) By Deployment Type: Web-Based, On-Premises, Cloud-Based
- 3) By End-User: Home Healthcare Agencies, Hospice Care Facilities, Nursing Homes And Assisted Living Facilities

Geographical Insights: North America Leading The Long Term Care Software Market North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## **Long Term Care Software Market Definition**

Long-term care software is a tool that manages workflows, data, tracking, and administration of long-term care facilities, patients, and staff while offering insightful analytics and streamlined communication between patients and care providers.

Long Term Care Software Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global long term care software market report covering trends, opportunities, strategies, and more

The Long Term Care Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on long term care software market size, long term care software market drivers and trends, long term care software market major players and long term care software market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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