

Warehouse Management Systems Market

Exploring the Latest Trends | Asia-Pacific

16.3% CAGR

The WMS market is fueled by digital innovations, e-commerce growth, and rising demand for better supply chain and customer relationship management.

PORTLAND, OR, UNITED STATES,
September 27, 2024 /

EINPresswire.com/ -- According to the report published by Allied Market Research, the [global warehouse management systems market size](#) was estimated at \$2.4 billion in 2020 and is expected to hit \$10.6 billion by 2030, registering a CAGR of 16.3% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

Advancements in industrial-grade digital technology, growth of e-commerce, and growing demand for improved supply chain and customer relationship management drive the growth of the warehouse management system market. However, costly deployment of WMS solutions, lack of process standardization in distribution and insufficient knowledge of WMS among small-scale industries hinder the market growth. Moreover, suppliers' need for obtaining greater efficiency and productivity offers a lucrative opportunity for growth of the WMS market.

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COVID-19 Scenario-

1. The COVID-19 outbreak created significant turmoil in most industries globally. While few companies faced a reduction in business operations, others faced severe outcomes such as the shutdown of businesses.



The image shows the cover of a report titled "WAREHOUSE MANAGEMENT SYSTEMS MARKET". The cover features an orange header with the title and subtitle "OPPORTUNITIES AND FORECAST, 2020 - 2030". Below the header is a photograph of two people, a man and a woman, sitting at a desk in a warehouse setting, working on laptops. The man is wearing a yellow safety vest. The woman is wearing a light blue shirt. The background shows warehouse shelves filled with boxes. To the right of the photograph, there is text stating: "Warehouse management systems market is expected to reach \$10.6 Billion in 2030" and "Growing at a CAGR of 16.3% (2021-2030)". Below the photograph, the title "Warehouse Management Systems Market" is repeated.

2. However, the pandemic positively impacted the growth of the warehouse management system market as the implementation of measures such as lockdowns and social distancing led consumers to opt for online purchasing, thus raising the demand for warehousing and WMS technologies.

The global warehouse management system market is analyzed across various segments such as deployment model, component type, user type, industry vertical and region.

Based on the deployment model, the on-premise segment grabbed the major share in 2020, garnering nearly three-fifths of the global warehouse management systems industry, and is likely to lead the trail through 2030. However, the cloud-based segment is expected to grow at the fastest CAGR of 18.7% through the forecast period.

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Based on component type, the software segment held the major share of more than three-fifths of the global market in 2020 and is likely to hold its lead status through the forecast period. However, the services segment is expected to exhibit the fastest CAGR of 18.7% in 2030.

By region, North America held more than two-fifths of the market share in 2020 and is predicted to maintain its dominance through 2030. The Asia-Pacific region, on the other hand, would grow at the fastest CAGR of 20.7% through 2030.

The key market players analyzed in the report include HighJump Software Inc. (Korber), IBM Corporation, Infor Inc., Jda Software Group, Inc. (Blue Yonder Group, Inc.), Manhattan Associates, Inc., Oracle Corporation, PSI Logistic, SAP SE, Softeon, Inc., and Tecsys, Inc.

Access the full summary at: <https://www.alliedmarketresearch.com/warehouse-management-system-market/purchase-options>

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