

Concrete Materials Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Concrete Materials Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UNITED KINGDOM, September 30, 2024 /EINPresswire.com/ -- The concrete materials market has experienced



robust growth in recent years, expanding from \$306.09 billion in 2023 to \$316.78 billion in 2024 at a compound annual growth rate (CAGR) of 3.5%. The growth in the historic period can be attributed to regulatory standards and building codes, innovations in cement formulations, adoption of reinforced concrete, environmental concerns and sustainability, advancements in mixing.



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What Is The Estimated Market Size Of The Global Concrete Materials Market And Its Annual Growth Rate? The concrete materials market is projected to continue its strong growth, reaching \$364 billion in 2028 at a compound annual growth rate (CAGR) of 3.5%. The growth in the forecast period can be attributed to global economic conditions, emerging market trends, urbanization and

infrastructure development, construction industry growth, investments in R&D.

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Growth Driver Of The Concrete Materials Market

The development of the construction sector is expected to propel the growth of the concrete materials market in the coming future. The construction industry refers to the area of manufacturing and trade concerned with building, renovating, restoring, and maintaining infrastructure. The characteristics of concrete materials such as high strength, unit weight, durability, cost-effective, inertness, and versatility make it a more suitable material for the

construction of dams, residential buildings, commercial buildings, roads, driveways, marine construction, culverts and sewers, and foundations.

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Which Market Players Are Steering The Concrete Materials Market Growth? Key players in the market include CEMEX S.A.B. de C.V., CRH PLC, HeidelbergCement AG, LafargeHolcim Group, Shay Murtagh Precast, Weckenmann Anlagentechnik GmbH & Co. KG, Laing O'Rourke PPC Ltd., Forterra PLC, Cementir Holding S.p.A., Vicat SA, Adelaide Brighton Limited, Broco Aerated Concrete Industry PT, JSW Cement Ltd., R.W. Sidley Inc., Saint-Gobain, QUIKRETE Holdings Inc., Xella Group, ACC Limited, UltraTech Cement Limited, Buzzi Unicem S.p.A., China National Building Material Company Limited, Sumitomo Osaka Cement Co. Ltd., Martin Marietta Materials Inc., Vulcan Materials Company, A & A Concrete Supply, National Cement Company, Oldcastle Inc., Eagle Materials Inc., Titan Cement Company Inc., Taiheiyo Cement Corporation.

What Are The Key Trends That Influence Concrete Materials Market Size? Major companies operating in the concrete materials market are focusing on developing high-performance concrete products such as Dynamax to drive revenues in their market. Dynamax high-performance concrete offers high performance to construct more with less without sacrificing functionality or aesthetics. It is made to facilitate smart design with thinner and longer buildings.

How Is The Global Concrete Materials Market Segmented?

- 1) By Concrete Type: Ready-mix concrete, Precast products, Precast elements
- 2) By Application: Reinforced concrete, Non-reinforced concrete
- 3) By End-User Industry: Roads and Highways, Tunnels, Residential Buildings, Non-Residential Buildings, Dams and Power Plants, Mining, Other End-User Industries

Geographical Insights: Asia-Pacific Leading The Concrete Materials Market Asia-Pacific was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the market report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Concrete Materials Market Definition

Concrete materials refer to the main components that make up the concrete mix. As the cement and water mix, it hardens and binds the aggregates into an impenetrable rock-like mass.

<u>Concrete Materials Global Market Report 2024</u> from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global concrete materials market report covering trends, opportunities, strategies, and more

The Concrete Materials Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on concrete materials market size, concrete materials market drivers and trends and concrete materials market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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