

Global Anti-Ship Missile Defense System Market Size, Share And Growth Analysis For 2024-2033

Global Anti-Ship Missile Defense System Market Size, Trends, And Forecast 2024-2033

LONDON , GREATER LONDON , UNITED KINGDOM, October 1, 2024 /EINPresswire.com/ --

The anti-ship missile defense system market has experienced robust growth in recent years, expanding from \$12.1

billion in 2023 to \$12.79 billion in 2024 at a compound annual growth rate (CAGR) of 5.7%. The growth in the historic period can be attributed to naval warfare evolution, naval arms race, strategic maritime chokepoints, growth in asymmetric threats, military conflict and tensions, military doctrine shifts.



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What Is The Estimated Market Size Of The Global Anti-Ship Missile Defense System Market And Its Annual Growth Rate?

The anti-ship missile defense system market is projected to continue its strong growth, reaching \$15.79 billion in 2028 at a compound annual growth rate (CAGR) of 5.4%. The growth in the forecast period can be attributed to rising

maritime threats, modernization of naval forces, focus on integrated defense networks, development of hypersonic weapons, geopolitical tensions and territorial disputes.

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Growth Driver Of The Anti-Ship Missile Defense System Market

The rise in the number of conflicts throughout the world is expected to propel the growth of the anti-ship missile defense system market going forward. The regional wars, increasing maritime



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security risks and tensions in contested waterways, necessitate the increased use of ASMD systems on navy vessels.

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Which Market Players Are Steering the Anti-Ship Missile Defense System Market Growth?

Key players in the market include BAE Systems PLC, General Dynamics Corporation, Leonardo SpA, Lockheed Martin Corporation, MBDA Inc., Northrop Grumman Corporation, Rafael Advanced Defense Systems Ltd., Raytheon Technologies Corporation, SAAB AB, Thales Group, Rheinmetall AG, Boeing Company, L3Harris Technologies Inc., Textron Inc., Alliant Techsystems, VSMPO-AVISMA Corporation, Nippon Steel Corporation, Allegheny Technologies Inc., CRS Holdings LLC, Daido Steel Co. Ltd., KOBE STEEL Ltd., M/s Bansal Brothers, Mishra Dhatu Nigam Limited, Perryman Company, Toho Titanium Co. Ltd., OTTO FUCHS COMPANY, Hermith GmbH, Titanium Metals Corporation, China Aerospace Science and Industry Corporation, LIG Nex1 Co. Ltd.

What Are the Dominant Trends in Anti-Ship Missile Defense System Market Overview?

Major companies operating in the anti-ship missile defense system are developing innovative products such as NSM missile to defeat heavily protected maritime targets in contested environments and can also be deployed in a secondary role for land attacks. The Naval Strike Missile (NSM) is a long-range, fifth-generation precision strike anti-ship attack cruise missile.

How Is The Global Anti-Ship Missile Defense System Market Segmented?

- 1) By Component: Missile Interceptor, Radar
- 2) By Launch Platform: Air, Surface, Submarine
- 3) By Application: Ballistic Missiles Defense, Conventional Missile Defense

Geographical Insights: North America Leading The Anti-Ship Missile Defense System Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Anti-Ship Missile Defense System Market Definition

Anti-ship missile defense systems (ASMD) are defense systems that are meant to protect navy vessels against anti-ship missile threats. Anti-ship missiles are guided missiles intended primarily to attack and destroy naval vessels

[Anti-Ship Missile Defense System Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run

- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global anti-ship missile defense system market report covering trends, opportunities, strategies, and more

The Anti-Ship Missile Defense System Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on anti-ship missile defense system market size, anti-ship missile defense system market drivers and trends, anti-ship missile defense system market major players and anti-ship missile defense system market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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