

Bio-Pharmaceutical Logistics Global Market 2024 To Reach \$215.69 Billion By 2028 At Rate Of 10.3%

The Business Research Company's Bio-Pharmaceutical Logistics Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UNITED KINGDOM, September 30, 2024 /EINPresswire.com/ -- The bio-pharmaceutical logistics market has



experienced robust growth in recent years, expanding from \$131.79 billion in 2023 to \$145.69 billion in 2024 at a compound annual growth rate (CAGR) of 10.5%. The growth in the historic period can be attributed to rise in clinical trials, globalization of pharmaceutical supply chains, increase in personalized medicine, temperature-sensitive clinical materials, focus on patient-centric logistics, pharmaceutical serialization initiatives.

"

It will grow to \$215.69 billion in 2028 at a compound annual growth rate (CAGR) of 10.3%."

The Business Research
Company

What Is The Estimated Market Size Of The Global Bio-Pharmaceutical Logistics Market And Its Annual Growth Rate?

The bio-pharmaceutical logistics market is projected to continue its strong growth, reaching \$215.69 billion in 2028 at a compound annual growth rate (CAGR) of 10.3%. The

growth in the forecast period can be attributed to gene and cell therapies market growth, sustainable logistics practices, rise in orphan drug development, adoption of autonomous vehicles, demand for biologics and biosimilars, precision medicine logistics.

Explore Comprehensive Insights Into The Global Bio-Pharmaceutical Logistics Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample_request?id=8947&type=smp

Growth Driver Of The Bio-Pharmaceutical Logistics Market

The increasing use of biologics is expected to propel the bio-pharmaceutical logistics market going forward. Biologics refers to powerful medication products that are produced from living organisms or contain components of living organisms. It is possible for biological drugs to interact with containers or packaging components due to their sensitivity, thus requiring cold or even cryogenic storage. Biopharmaceutical logistics provides services for handling biopharmaceuticals such as plasma, and temperature-sensitive products that enable access to life-saving healthcare products such as biologics, medicines, and vaccines.

Make Your Report Purchase Here And Explore The Whole Industry's Data As Well: https://www.thebusinessresearchcompany.com/report/bio-pharmaceutical-logistics-global-market-report

Who Are The Key Players Shaping The Bio-Pharmaceutical Logistics Market Trends?

Key players in the market include Kuehne + Nagel International AG, FedEx Corporation, SF Express Co. Ltd., Dalsey Hillblom and Lynn, Kerry Logistics Network Limited, AmerisourceBergen Corporation, United Parcel Service of America Inc., DB Schenker, Agility Public Warehousing Company K.S.C.P., C.H. Robinson Worldwide Inc., Ceva Logistics, Dansk Supermarked A/S., Nippon Express, GEODIS S.A., Air Canada Cargo, World Courier Inc., QuickSTAT Global Life Science Logistics Inc., Marken, Biocair, Almac Group, PCI Pharma Services Holdings LLC, Cryoport Inc., MNX Global Logistics LLC., Movianto, Clinical Trial Logistics, Thermo Fisher Scientific, World Courier Management Inc., Cardinal Health Inc., Parexel International Corporation, Selvita S.A.

What Are The Dominant Trends In Bio-Pharmaceutical Logistics Market Growth?

Major companies operating in the market are focusing on innovating new advance logistics solution, such as ultra-low temperature-controlled logistics to advance their market operation better. Ultra-low temperature-controlled logistics refers to the storage, preservation, and transportation of goods that require maintenance at extremely low temperatures.

How Is The Global Bio-Pharmaceutical Logistics Market Segmented?

- 1) By Type: Cold Chain Logistics, Non-Cold Chain Logistics
- 2) By Service: Transportation, Warehousing And Distribution, Value Added Services
- 3) By Retail Format: Specialty Stores, Hyper Markets, Departmental Stores
- 4) By Application: Ground Shipping, Sea Shipping, Air Shipping
- 5) By End Users: Pharmaceuticals, Biopharmaceuticals, Pharmacies, Hospitals, Clinics, Supermarkets, Other End Users

Geographical Insights: North America Leading The Bio-Pharmaceutical Logistics Market North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Bio-Pharmaceutical Logistics Market Definition

Biopharmaceuticals refer to medical drugs produced using biotechnology. Biopharmaceutical logistics is the process of transportation, warehousing, packing, and shipping, as well as inventory management of biopharmaceuticals. It provides services for handling biopharmaceuticals such as plasma, and temperature-sensitive products, among others.

<u>Bio-Pharmaceutical Logistics Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global bio-pharmaceutical logistics market report covering trends, opportunities, strategies, and more

The Bio-Pharmaceutical Logistics Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on bio-pharmaceutical logistics market size, bio-pharmaceutical logistics market drivers and trends, bio-pharmaceutical logistics market major players and bio-pharmaceutical logistics market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Medical Tourism Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/medical-tourisms-global-market-report

Pharmacies and Healthcare Stores Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/pharmacies-and-healthcare-stores-global-market-report

Orthopedic Braces And Support Devices And Equipment Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/orthopedic-braces-and-support-devices-and-equipment-global-market-report

What Does The Business Research Company Do?

The Business Research Company publishes over 15,000 reports across 27 industries and 60+ geographies. Our research is powered by 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. We provide continuous and custom research services, offering a range of specialized packages tailored to your needs, including Market Entry Research Package, Competitor Tracking Package, Supplier & Distributor Package, and much more.

Our flagship product, the Global Market Model, is a premier market intelligence platform delivering comprehensive and updated forecasts to support informed decision-making.

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:
Facebook
X

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/746980340

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.