

Brake Hoses Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Brake Hoses Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 30, 2024 /EINPresswire.com/ -- The brake hoses market has experienced robust growth



in recent years, expanding from \$17.17 billion in 2023 to \$18.33 billion in 2024 at a compound annual growth rate (CAGR) of 6.7%. The growth in the historic period can be attributed to automotive production growth, stringent safety regulations, increase in vehicle weight and performance, rise of disc brake systems, global expansion of automotive industry, aftermarket demand.



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What Is The Estimated Market Size Of The Global Brake Hoses Market And Its Annual Growth Rate? The brake hoses market is projected to continue its strong growth, reaching \$23.66 billion in 2028 at a compound annual growth rate (CAGR) of 6.6%. The growth in the forecast period can be attributed to electric and hybrid vehicle growth, autonomous vehicle development, integration of smart brake systems, continued emphasis

on safety standards, globalization of automotive supply chains.

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Growth Driver Of The Brake Hoses Market

Rising demand for passenger and commercial vehicles is significantly contributing to the growth of the brake hoses market. A commercial or passenger motor vehicle is a type of vehicle used for the profit of an individual or business to transport goods or passengers. The rapid growth in disposable income among individuals in both developing and developed countries, as well as

growing demand for daily commuting to work, has contributed to rapid growth in passenger and commercial vehicle demand. The rapid growth in demand for passenger and commercial vehicles is expected to increase the demand for automotive brake hoses, which are an essential component in the manufacturing of automotive vehicles.

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Which Market Players Are Steering The Brake Hoses Market Growth?

Key players in the market include Continental Aktiengesellschaft, Hitachi Metals Ltd., BorgWarner Inc., Dayco IP Holdings LLC, Edelbrock LLC, The Gates Corporation, Hengshui Brake Hose Machinery Co. Ltd., Hutchinson S.A., Jagwire International Inc., M S Enterprises, Nichirin Co. Ltd., Parker-Hannifin Corporation, Polyhose Pvt. Ltd., Bosch Rexroth AG, Cooper-Standard Holding Inc., ACDelco, Advics Co. Ltd., Akebono Brake Industry Co. Ltd., Aptiv PLC, Bendix Commercial Vehicle Brake System LLC, Brembo S.p.A., BrakeQuip LLC, Centric Parts, Crown Automotive, DBA Group, Dorman Products Inc., Federal-Mogul Motorparts Corporation, Hella GmbH & Co. KGaA, KST Technology Inc., Meritor Inc.

What Are The Key Trends That Influence Brake Hoses Market Size?

Major companies operating in the brake hoses sector are focused on developing technologically advanced brake hoses such as TRW brake hoses. ZF Aftermarket has completely redeveloped its range of TRW brake hoses, featuring an improved elastomer that has allowed for a reduction in outer diameter, resulting in reduced weight and increased elasticity.

How Is The Global Brake Hoses Market Segmented?

- 1) By Brake Type: Hydraulic Brake, Pneumatic Brake
- 2) By Material Type: Rubber, Nylon, Metal, Polytetrafluoroethylene
- 3) By Vehicle Type: Two-Wheeler, Passenger Vehicle, Light Commercial Vehicle, Heavy Vehicle
- 4) By Sales Channel: Original Equipment Manufacturer (OEM), Aftermarket

Geographical Insights: Asia-Pacific Leading The Brake Hoses Market Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Brake Hoses Market Definition

Brake hoses are mechanical components that transfer brake fluid from the master cylinder to the brake wheel and are used to slow down or stop vehicles. Break Hoses links brake pipes and wheel brakes in a flexible manner. It is responsible for transferring hydraulic pressure to the wheel cylinders and braking calipers.

Brake Hoses Global Market Report 2024 from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global brake hoses market report covering trends, opportunities, strategies, and more

The Brake Hoses Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on brake hoses market size, brake hoses market drivers and trends and brake hoses market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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