

Global Ashwagandha Extract Market Size, Share, And Growth Analysis For 2024-2033

Ashwagandha Extract Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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/EINPresswire.com/ -- The

[ashwagandha extract market](#) has

experienced robust growth in recent years, expanding from \$0.65 billion in

2023 to \$0.73 billion in 2024 at a compound annual growth rate (CAGR) of 12.4%. The growth in the historic period can be attributed to traditional ayurvedic medicine use, growing interest in herbal supplements, stress and anxiety management trends, research on health benefits, expansion of natural health and wellness market.

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The ashwagandha extract market size is expected to see rapid growth in the next few years. It will grow to \$1.15 billion in 2028 at a compound annual growth rate (CAGR) of 12.1%.”

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What Is The Estimated Market Size Of The Global Ashwagandha Extract Market And Its Annual Growth Rate?

The ashwagandha extract market is projected to continue its strong growth, reaching \$1.15 billion in 2028 at a compound annual growth rate (CAGR) of 12.1%. The growth in the forecast period can be attributed to rising demand for adaptogens, integration into functional foods and beverages, continued interest in mental health and cognitive function, innovations in product formulations, fitness and performance enhancement applications,

expansion of aging population.

Explore Comprehensive Insights Into The Global Ashwagandha Extract Market With A Detailed Sample Report:

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Growth Driver Of The Ashwagandha Extract Market

The growing demand for ayurvedic medications is expected to propel the growth of the

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ashwagandha extract market going forward. Ayurveda is a system of natural health care that originated in the ancient Vedic times of India. It focuses on bodily equilibrium and uses diet, herbal therapy, and yogic breathing. Ashwagandha extract is used as an ayurvedic medicine to treat many health conditions like acne, anxiety, cancer, cardiovascular diseases, and others. Therefore, the growing demand for ayurvedic medications will increase the demand for Ashwagandha extract.

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Which Market Players Are Driving The Ashwagandha Extract Market Growth?

Key players in the market include Taos Herb Company, Phyto Life Sciences Pvt. Ltd., Quad Lifesciences Pvt. Ltd., Ideal Natural Extract, Life Extension, Arjuna Natural Extracts Ltd., Sabinsa Corporation, Naturalin Bio-Resources Co. Ltd., Kerry Group, Ixoreal Biomed Pvt. Ltd., Umalaxmi Organics Pvt. Ltd., OmniActive Health Technologies Limited, Unicorn Natural Products Ltd., Carrubba Inc., Botanic Healthcare, Aunutra Industries Inc., Natreon Inc., Himalaya Global Holdings Ltd., NutriBoost B.V., Organic India, Simply by Nature Ltd., Venkatesh Food Industries, Vidya Herbs, Xi'an Sost Biotech Co. Ltd., NutraGenesis LLC, Nature's Velvet Lifecare, Medikonda Nutrients, Penn Herb Company, Emami Ltd.

What Are The Emerging Trends Shaping The Ashwagandha Extract Market Size?

Major companies operating in the ashwagandha extract market are focusing on product innovations, such as organic gummies. Organic gummies refer to gummy candies or supplements made with organic ingredients such as plant extracts or any other natural sources.

How Is The Global Ashwagandha Extract Market Segmented?

- 1) By Type: Immunity Health, Stress And Anxiety, Weight Loss, General Health
- 2) By Form: Powder, Capsules Or Tablets, Other Forms
- 3) By Distribution Channel: Business To Business, Business To Consumer
- 4) By Application: Sports Nutrition, Food And Beverages, Dietary Supplements, Other Applications

Geographical Insights: Asia-Pacific Leading The Ashwagandha Extract Market

Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

[Ashwagandha Extract Market Definition](#)

Ashwagandha extract refers to the root extract of the plant Ashwagandha (*Withania somnifera*). It is used in dietary supplements and ayurvedic medicine to ease pain and inflammation, treats insomnia, and boost nutrition, along with other conditions.

[Ashwagandha Extract Global Market](#) Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global ashwagandha extract market report covering trends, opportunities, strategies, and more

The Ashwagandha Extract Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on ashwagandha extract market size, ashwagandha extract market drivers and trends and ashwagandha extract market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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