

Global Automotive Oil Pump Market Overview And Statistics For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON , UNITED KINGDOM, September 30, 2024

[/Einpresswire.com/](https://www.einpresswire.com/) -- The automotive oil pump market has experienced

robust growth in recent years,

expanding from \$17.99 billion in 2023 to \$19.05 billion in 2024 at a compound annual growth rate (CAGR) of 5.9%. The growth in the historic period can be attributed to engine efficiency

demands, emission standards compliance, material and manufacturing advances, vehicle weight reduction, global automotive production growth.



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Automotive Oil Pump Global Market Report 2024 -
Market Size, Trends, And Global Forecast 2024-2033



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What Is The Estimated Market Size Of The Global Automotive Oil Pump Market And Its Annual Growth Rate?

The automotive oil pump market is projected to continue its strong growth, reaching \$23.87 billion in 2028 at a compound annual growth rate (CAGR) of 5.8%. The growth in the forecast period can be attributed to integration of

cooling systems, stricter fuel economy standards, increased focus on electric powertrains, supply chain resilience, electric vehicle trends.

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Growth Driver of The Automotive Oil Pump Market

The rapid increase in vehicle production is expected to boost the growth of the automotive oil pump market going forward. Motor vehicle production refers to the manufacture of automobiles and light trucks/utility vehicles. Automobile oil pumps pressurize fluids and protect engine components of vehicles from frictional wear and overheating by lubricating oil at the appropriate

pressures. This as a result, grows the adoption of vehicle production, thus increasing the demand for the automotive oil pump market.

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<https://www.thebusinessresearchcompany.com/report/automotive-oil-pump-global-market-report>

Which Market Players Are Driving The Automotive Oil Pump Market Growth?

Key players in the market include Denso Corporation, The FTE automotive Group, Johnson Electric Holdings Limited., Magna International Inc., Nidec Corporation, Rheinmetall AG, Aisin Seiki Co. Ltd., ZF Friedrichshafen AG, Hitachi Astemo Americas Inc., Mitsubishi Electric Corporation, Robert Bosch GmbH, BorgWarner Inc., Brose Fahrzeugteile GmbH & Co. KG, HUSCO International Inc., Ningbo Shenglong Automotive Powertrain System Co. Ltd., TRW Automotive Holdings Corp., Fuxin Dare Automotive Parts Co Ltd., MAHLE GmbH, Stackpole International Inc., Magneti Marelli S.p.A., Shenglong Group, Bosch GmbH, Delphi Technologies PLC, Hunan Oil Pump Co., Melling Engine Parts, Hirschvogel Automotive Group, Wuxi Tsang Yow Auto Parts Co. Ltd., Toyo Advanced Technologies Co. Ltd., Pierburg GmbH, Flowserve Corporation.

What Are The Key Trends That Influence Automotive Oil Pump Market Share Analysis?

Major companies operating in the market are adopting innovative technologies, such as electric oil pumps, to strengthen their market position. Electric oil pumps, also known as electric oil transfer pumps or electric lubrication pumps, are devices designed to circulate oil or lubricants in various automotive and industrial applications.

How Is The Global Automotive Oil Pump Market Segmented?

- 1) By Discharge Type: Gear Pump, Gerotor, Vane Pump, Other Discharge Type (Plunger pumps)
- 2) By Displacement Type: Fixed Displacement, Variable Displacement
- 3) By Vehicle Type: Passenger Vehicles, Light Commercial Vehicles, Heavy Commercial Vehicles, Buses And Coaches, Off-Road Vehicles
- 4) By Lubrication System: Wet Sump Lubrication, Dry Sump Lubrication
- 5) By Sales Channel: Original Equipment Manufacturer(OEM), Aftermarket

Geographical Insights: Asia-Pacific Leading The Automotive Oil Pump Market

Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Automotive Oil Pump Market Definition

An automotive oil pump is a mechanical device that circulates oil to the moving elements of an engine, such as the bearings, camshafts, and pistons, to reduce wear and tear. This is used to circulate oil for engine lubrication and increase oil pressure in the lubrication system. It produces the pressure that propels oil through the engine's chambers and passageways.

Automotive Oil Pump Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global automotive oil pump market report covering trends, opportunities, strategies, and more

The Automotive Oil Pump Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on automotive oil pump market size, automotive oil pump market drivers and trends, automotive oil pump market major players and automotive oil pump market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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