

## Automotive Flooring Global Market 2024 To Reach \$1.6 Billion By 2028 At Rate Of 4.9%

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033



LONDON, GREATER LONDON, UNITED KINGDOM, September 30, 2024 /EINPresswire.com/ -- The <u>automotive</u>

<u>flooring market</u> has experienced robust growth in recent years, expanding from \$1.25 billion in 2023 to \$1.32 billion in 2024 at a compound annual growth rate (CAGR) of 5.1%. The growth in the historic period can be attributed to material innovation, safety and comfort, design and aesthetics, environmental sustainability, global economic trends.



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What Is The Estimated Market Size Of The Global Automotive Flooring Market And Its Annual Growth Rate? The automotive flooring market is projected to continue its strong growth, reaching \$1.6 billion in 2028 at a compound annual growth rate (CAGR) of 4.9%. The growth in the forecast period can be attributed to shift towards electric vehicles (EVs), rising focus on autonomous vehicles, market

globalization and regional preferences, sustainability, and environmental concerns, changing consumer lifestyles and preferences.

Explore Comprehensive Insights Into The Global Automotive Flooring Market With A Detailed Sample Report:

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Growth Driver Of The Automotive Flooring Market

The increasing production and sales of vehicles are expected to propel the growth of the automotive flooring market going forward. Production and sales of vehicles refer to the process of manufacturing vehicles and making them available for purchase in the market. The increased production and sales of the vehicles are mostly driven by population growth, rising incomes,

changes in consumer preferences, and government policies leading to increasing demand for automotive flooring as it enhances the interior of the vehicle.

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Who Are the Leading Competitors in the Automotive Flooring Market Share? Key players in the market include 3M Company, Toyota Boshoku Corporation, Auto Custom Carpet Inc., Autoneum Holding AG, Apache Mills Inc., Hyosung Corporation, Conform Automotive LLC, WALSER GmbH, Auria Solutions Ltd., Feltex Carpets Ltd., Foss Performance Materials LLC, Autotech Nonwovens Private Limited, Grupo Antolin Irausa SA, Hayakawa Eastern Rubber Co. Ltd., Hayashi Telempu Corporation, International Automotive Components Group SA, GAHH LLC, German Auto Tops Inc., Suminoe Textile Co. Ltd., Synova Carpets LLC, Faurecia SA, Derby Fabricating Solutions LLC, Borgers Ltd., Freudenberg & Co., ACME Mills Company, IDEAL Automotive GmbH, Kotobukiya Fronte Co. Ltd., Lear Corporation, Magna International Inc.

Which Key Trends Are Driving Automotive Flooring Market Growth?

Major companies operating in the market are adopting a strategic partnership approach aiming to manufacture automotive flooring, acoustics, and fiber-based products. Strategic partnerships refer to a process in which companies leverage each other's strengths and resources to achieve mutual benefits and success.

How Is The Global Automotive Flooring Market Segmented?

- 1) By Product: Carpet, Mats
- 2) By Material: Polyurethane, Polypropylene, Rubber, Nylon
- 3) By Distribution Channel: OEM (Original Equipment Manufacturer), Aftermarket
- 4) By Application: Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles

Geographical Insights: Asia-Pacific Leading The Automotive Flooring Market Asia-Pacific was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## Automotive Flooring Market Definition

Automotive flooring refers to the carpets or mats that are created and used inside the vehicle. It can protect the original surface from dirt, wear, and corrosion. It is commonly used to keep the vehicle clean, and it also gives aesthetic appeal to the vehicle's interior.

<u>Automotive Flooring Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run

- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global automotive flooring market report covering trends, opportunities, strategies, and more

The Automotive Flooring Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automotive flooring market size, automotive flooring market drivers and trends, automotive flooring market major players and automotive flooring market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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