

Facility Management for Hotel Market Is Booming So Rapidly with Sodexo, Compass Group, Aramark, Serco Group

Global Facility Management for Hotel market is expected to grow from 40 Billion USD in 2023 to 60 Billion USD by 2030, with a CAGR of 5% from 2024 to 2030

PUNE, MAHARASHTRA, INDIA, September 27, 2024 /EINPresswire.com/ -- The latest research document on "Global [Facility Management for Hotel Market](#) Size, Share, Sales and Forecast 2024-2030" Published by HTF MI with 143+ pages. The Study is segmented by key a region that is accelerating the marketization. Facility Management for Hotel study is a perfect mix of qualitative and quantitative Market data collected and validated majorly through primary data and secondary sources.



Facility Management for Hotel Market

Major Key Players in This Report Include:

“

HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services.”

Nidhi Bhawsar

Sodexo (France), ISS Facility Services (Denmark), Compass Group (United Kingdom), CBRE Group (United States), Aramark (United States), Jones Lang LaSalle (JLL) (United States), Cushman & Wakefield (United States), GDI Integrated Facility Services (Canada), Mitie Group (United Kingdom), Serco Group (United Kingdom).

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According to HTF Market Intelligence, the Global Facility Management for Hotel market is expected to grow from 40 Billion USD in 2023 to 60 Billion USD by 2030, with a CAGR of 5% from

2024 to 2030. The market is segmented by Global Facility Management for Hotel Market Breakdown by Application (Luxury Hotel, Chain Hotel, Others) by Type (Interior Cleaning, Catering, Gardening, Others) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

Definition:

Hotel facility management comprises the maintenance and monitoring of the building's physical infrastructure to create a welcoming environment for both workers and visitors. Important responsibilities in this diverse profession include upkeep of the building and its systems (plumbing, electrical, HVAC), ensuring safety and adherence to health codes, and managing utilities to optimize sustainability and efficiency. It includes supervising housekeeping and cleaning staff, keeping an eye on security precautions, and preserving the property's appearance. To minimize disruptions and guarantee both operational effectiveness and customer satisfaction, facility managers must adopt preventative maintenance programs in a balanced manner.

Market Drivers:

- Increasing demand for hotel services
- Focus on sustainability and energy efficiency
- Adoption of smart technologies

Market Opportunities:

- Integration of IoT and AI for efficient management
- Rising demand for green building management

Dominating Region:

- North America

Fastest-Growing Region:

- Asia-Pacific

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Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea,

Thailand, India, Indonesia, and Australia).

Interpretative Tools in the Market: The report integrates the entirely examined and evaluated information of the prominent players and their position in the market by methods for various descriptive tools. The methodical tools including SWOT analysis, Porter's five forces analysis, and investment return examination were used while breaking down the development of the key players performing in the market.

Key Growths in the Market: This section of the report incorporates the essential enhancements of the marker that contains assertions, coordinated efforts, R&D, new item dispatch, joint ventures, and associations of leading participants working in the market.

Key Points in the Market: The key features of this Facility Management for Hotel market report includes production, production rate, revenue, price, cost, market share, capacity, capacity utilization rate, import/export, supply/demand, and gross margin. Key market dynamics plus market segments and sub-segments are covered.

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FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, or Southeast Asia.

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