

Advanced Distribution Management System Market research report covers future, past and current trends | CAGR of 19.3%

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EINPresswire.com/ -- According to the report published by Allied Market Research, the [global advanced distribution management system market size](#) generated \$2 billion in 2021, and is projected to reach \$11.2 billion by 2031, growing at a CAGR of 19.3% from 2022 to 2031.

The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key

investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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Surge in demand for integrated single platform, rising adoption of smart grid applications, growing dependency on automated metering systems, and escalating popularity of electric vehicles to drive the growth of the global advanced distribution management system market. The COVID-19 outbreak favourably impacted growth of the global market with surging acceptance of connected devices and supportive government initiatives related to use of smart grid system in the energy & utilities sector.

The outbreak of COVID-19 has had a positive impact on the growth of the global advanced distribution management system market, owing to the increased adoption of connected devices and increase in electricity consumption in various countries across the globe. More and more



Advanced Distribution Management System Market

people were required stay at home during the pandemic to curb the spread of the virus, and hence, various organizations across the globe were to adopt remote work policies.

The transition has led to a rapid increase in demand for tools to support remote teams and workflows. The current estimation of 2031 is projected to be higher than pre-COVID-19 estimates.

The COVID-19 outbreak has high impact on the growth of advanced distribution management system market, as increasing number of automated electric vehicle systems, growing adoption of connected devices, and surging government initiative to provide smart grid system in energy & utilities sector will provide lucrative opportunities for the growth of the advanced distribution management system market.

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The report offers detailed segmentation of the global advanced distribution management system market based on solution, organization size, end-use vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on fastest growing segments and highest revenue generation that is mentioned in the report.

Based on region, the market across North America held the largest market share in 2021, holding nearly two-fifths of the global market share, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 20.6% during the forecast period.

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The key players analyzed in the global advanced distribution management system market report include Eaton Corporation Plc (Tripp Lite), General Electric, Hitachi, Ltd., Itron Inc., Mitsubishi Electric Corporation, Oracle Corporation, Schneider Electric SE, Siemens AG, Innowatts Inc., and Wipro Limited.

The report analyzes these key players in the global advanced distribution management system market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analysing recent developments, product portfolio, business performance and operating segments by prominent players in the market.

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