



Litchfield Hills Research Initiates a Buy Rating on Immuron Limited (NASDAQ: IMRN)

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ATLANTA , GA, UNITED STATES, September 27, 2024 /EINPresswire.com/ -- Litchfield Hills Research, LHR, yesterday initiated a Buy rating on Immuron Limited (NASDAQ: IMRN) with a price target of \$5.00.

In the report analyst Sally Yanchus stated, "We believe IMRN is undervalued, and we support that belief with a series of valuation techniques. Our 12-month price target of \$5.00 is based on a discounted earnings model. For valuation purposes, we sum up all future earnings discounted at 14%, which we believe is large enough to more than compensate for the risk. We assume approximately 50% EPS near-term growth for earnings which steps down to GDP after 5-7 years."

The research report can be found on FactSet, Refinitiv, Capital IQ, Alpha Sense, Zacks, Nasdaq, and NYSE Connect.

About Immuron

Immuron Limited (ASX: IMC, NASDAQ: IMRN), is an Australian biopharmaceutical company focused on developing and commercializing orally delivered targeted polyclonal antibodies for the treatment of infectious diseases.

For more information on the Company, please log on to <https://www.immuron.com.au>

About Landon Capital

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information available to us as of the date hereof. Actual results may differ materially from those stated or implied in.

Keith Pinder

Landon Capital

+1 404-995-6671

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