

Agricultural Robots Market to Increase to USD 103.50 Billion by 2032, Driven by 25.7% CAGR

The advancement of agricultural robots, such as the growing requirement for precision farming, are major factors driving the agricultural robots market growth.

NEW YORK CITY, NY, UNITED STATES, September 27, 2024 / EINPresswire.com/ -- The <u>agricultural</u> <u>robots market</u> report by Polaris Market Research offers a comprehensive analysis of the market, covering all the major aspects to help stakeholders make informed decisions.

The agricultural robots market is on a growth trajectory. The market is poised to reach USD 103.50 billion by 2032, exhibiting a CAGR of 25.7% from 2024 to 2032. It was valued at USD 13.26 billion in 2023.



Agricultural Robots Market

What are Agricultural Robots?

An agricultural robot is any robotic gadget that can enhance agricultural procedures by seizing



The acquisition of ecofriendly aware farming practices is pushing the market ahead."

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several farmer's commitments that are retarded or handoperated. Utilizing robots in agriculture renders many chores effective and speedier. Driverless tractors, drones or crop observation and data gathering, autonomous accurate seedings, automated irrigation, and harvesting approaches, as well as milking dairy herds are some of the normally utilized agricultural robots for farming, crop, soil management, and livestock production.

Broader acquisition of robotic technologies in open area farming needs platforms that can unite

varied solutions. Presently several startups are operating on advancing their technologies to resolve particular issues. However, uniting them in one platform obtainable to the end user can cause a speedier acquisition of solutions. Also, there should be an effective alliance among varied stakeholders in the context of know-how trade and the regularity of procedures. The Governments and NGOs are rendering an intentional endeavor towards the acquisition of these agricultural robots in people is impacting the agricultural robots market growth favorably.

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Who Makes Agricultural Robots?

AG Leader Technology, AGCO Corporation, Harvest Automation, Inc., Drone Deploy, Agribotix LLC, Deere & Company, and Boumatic Robotics, B.V. are some of the leading players in the agricultural robots market. Prominent service donors in the market are consistently enhancing their technologies to surpass the contention and sanction productivity, integrity, and security.

- In March 2024, the DigiAgro project acquired 2.8 million euros in fiscal reinforcement from the European Commission to advance agrobots which are deliberated to render agriculture more productive and sanction that farmers can persist to earn money justifiably.
- In April 2024, AGCO Corporation and Trimble declared their joint ventures to offer farmers agricultural technologies that lessen the ecological influence.

What's Driving Market Forward?

Technology Progressions: Approval of many drones and robotic technologies has rendered farming simpler. Agricultural technologies such as GPS wayfinding and perception systems for crop tillage and spraying escalate accuracy in farming. Conventional heaped tractors are now anticipated to be restored by an armada of minuscule light robots.

Escalating Automation Procedures: With the growing consciousness of automation procedures such as planting, harvesting, and observing, agricultural robots offer a solution by lessening the requirement for human labor. Growing productivity, coherence, and preciseness made feasible by these robots cause superlative surrender, and lower manufacturing prices are having a favorable impact on agricultural robots market sales.

Lack of Skilled Labor: As the majority of agricultural exponents are progressing towards the acquisition of automated agricultural technologies, there is a requirement for more skilled labor. This is because of overreliance on technological progressions instead of conventional agricultural practices.

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Who Are Key Market Players?

- AG Leader Technology
- AGCO Corporation
- · Harvest Automation, Inc.
- Drone Deploy
- Agribotix LLC
- Deere & Company
- · Boumatic Robotics, B.V.
- Topcon Positioning Systems, Inc.
- · Autonomous Solutions, Inc.
- GEA Group
- CLAAS KGaA mbH
- CNH Industrial

Which Region Leads Market Growth?

North America: North America accounted for the largest agricultural robots market share. The region's robust growth is primarily due to the speedily escalating acquisition of robotic agricultural farming practices with progressive approaches and technologies.

Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2024 to 2032. This can be attributed to the growing acquisition of technological progressions, which drives the augmentation of the population and escalating concerns about food security.

How Is Market Segmentation Done?

By Type Outlook

- Milking robots
- · Driverless tractors
- Unmanned aerial vehicles
- Material management
- Others

By Component Outlook

- Software
- Hardware
- Services

By Farming Environment Outlook

- Outdoor
- Indoor

By End-User Outlook

- Crop management
- Harvest management
- Inventory management
- Soil management
- Dairy management
- others

By Region Outlook

- North America (U.S., Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia)
- Asia Pacific (Japan, China, India, Malaysia, Australia, Indonesia. South Korea)
- Latin America (Brazil, Mexico, Argentina)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

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FAQs

What is the expected industry size of the agricultural robots market? The market size is expected to reach USD 103.50 billion by 2032.

Which region contributes notably towards the agricultural robots market? North America contributes notably towards the market.

What will be the expected CAGR of the market during the forecast period? The market exhibited a CAGR of 25.7% during the forecast period.

What are the key segments in the market?

The key segments covered in the agricultural robots market report are type, component, farming environment, end-user, and region.

<u>Agricultural Robots industry</u> Set to Reach USD 103.50 Billion by 2032, Growing at a CAGR of 25.7% | Polaris Market Research

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Digital Signage Market

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Nanosatellite And Microsatellite Market

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Battery Market

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Computer Numerical Control (CNC) Machine Market

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