

Vascular Stent Global Market 2024 To Reach \$23.61 Billion By 2028 At Rate Of 9.8%

The Business Research Company's Vascular Stent Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UNITED KINGDOM, October 2, 2024 /EINPresswire.com/ -- The <u>vascular</u> stent market has experienced robust



growth in recent years, expanding from \$14.74 billion in 2023 to \$16.26 billion in 2024 at a compound annual growth rate (CAGR) of 10.3%. The growth in the historic period can be attributed to clinical research and development, drug-eluting stents (des), introduction of balloon angioplasty, early stent innovations, physician training and skill development.



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What Is The Estimated Market Size Of The Global Vascular Stent Market And Its Annual Growth Rate? The vascular stent market is projected to continue its strong growth, reaching \$23.61 billion in 2028 at a compound annual growth rate (CAGR) of 9.8%. The growth in the forecast period can be attributed to focus on preventive cardiovascular care, shift towards outpatient

procedures, cost-effectiveness and value-based healthcare, bioabsorbable stents and next-generation materials, expansion of endovascular interventions.

Explore Comprehensive Insights Into The Global Vascular Stent Market With A Detailed Sample Report:

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Growth Driver Of The Vascular Stent Market

The increasing healthcare expenditure is expected to propel the growth of the vascular stent market. Healthcare expenditure refers to the total amount of resources, typically measured in monetary terms, that a country, organization, or individual spends on healthcare-related goods and services within a specific period. Increasing healthcare spending allows for better infrastructure, improved healthcare facilities, and increased awareness, all of which positively

impact the diagnosis and treatment of vascular diseases.

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Who Are The Key Players Shaping The Vascular Stent Market Trends?

Key players in the market include Medtronic PLC, Abbott Laboratories, Boston Scientific Corporation, Biotronik SE & Co. KG, B. Braun Melsungen AG, Terumo Corporation, Meril Life Sciences Pvt. Ltd., JOTEC GmbH, W. L. Gore & Associates Inc., Lombard Medical Technologies Inc., MicroPort Scientific Corporation, Translumina GmbH, Lepu Medical Technology (Beijing) Co. Ltd., Koninklijke Philips N.V., Purple Medical Solution Pvt. Ltd., Sahajanand Medical Technologies Pvt. Ltd., Stentys SA, Stryker Corporation, Osypka AG, Spectranetics Corporation, Cook Medical Inc., Cordis Corporation, Endologix Inc., Johnson & Johnson Inc., Siemens Healthineers AG, General Electric Company, Nihon Kohden Corporation, Fujifilm Corporation, EP Medsystems Inc., ZOLL Medical Corporation.

What Are The Dominant Trends In Vascular Stent Market Growth?

Major companies are strategically entering partnerships and collaborations with start-ups and mid-sized companies in the market to broaden the products and services offered by the company. Strategic collaborations and partnership agreements help companies expand their existing product portfolio and geographical reach.

How Is The Global Vascular Stent Market Segmented?

- 1) By Product: Coronary Stents, Peripheral Vascular Stents, Evar Stent Grafts
- 2) By Type: Bare Metal Stent, Bio-engineered Stent, Bioresorbable Vascular Scaffold, Drug Eluting Stent, Dual Therapy Stent
- 3) By Material: Metallic Stents, Cobalt-Chromium, Platinum Chromium, Nickel Titanium, Stainless Steel, Polymers Stents
- 4) By Mode of Delivery: Balloon-expandable Stent, Self-expanding Stent
- 5) By End-user: Ambulatory Surgical Center, Cardiac Center, Hospital

Geographical Insights: North America Leading The Vascular Stent Market North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Vascular Stent Market Definition

A vascular stent refers to the small metal mesh tubular scaffolds that are used to prevent acute vessel closure and improve blood flow when a vein or artery is too narrow or blocked, resulting in late restenosis in a variety of vessels, such as coronary arteries. The procedure in which these stents are used is known as 'vascular stenting.' These stents are placed to widen arteries clogged with deposits and to facilitate fast recovery by reducing the risk of infection and physical trauma.

Vascular Stent Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global vascular stent market report covering trends, opportunities, strategies, and more

The Vascular Stent Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>vascular stent market size</u>, vascular stent market drivers and trends, vascular stent market major players and vascular stent market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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